SUNRISE SHARES HOLDINGS LTD.
(Company Registration No. 198201457Z)
(Incorporated in Singapore)

ADDITIONAL DISCLOSURE OF DIRECTOR'S INFORMATION

The Board of Directors ("**Board**") of Sunrise Shares Holdings Ltd. ("**Company**", and together with its subsidiaries, "**Group**") refers to the appointment of Independent Non-Executive Director announced on 10 December 2024 and wishes to provide additional disclosure of Director's information as per table below:

No.	Name of Director	Additional Disclosure as per Appendix 7F
1	Datuk Ng Bee Ken ("**Datuk Kenny Ng**")	(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere? Yes.
		If Yes, please provide full details. Datuk Kenny Ng is currently the Managing Partner of Azri, Lee Swee Seng & Co ("**ALSS**"). On 21 May 2010, the Advocates & Solicitors Disciplinary Board of Malaysia (the "**Disciplinary Board**") had issued a reprimand order against Datuk Kenny Ng as Partner of ALSS and further ordered Datuk Kenny Ng to refund RM29,700.00 with interest to Tan Yee Shen (the "**Complainant**") (the "**Disciplinary Order**"). In October 2000, the Complainant appointed ALSS as the conveyancing solicitors in-charge for the Sale and Purchase Agreement (the "**SPA**") of a landed factory property (the "**Property**"). For the avoidance of doubt, Datuk Kenny Ng had assigned his legal assistant to handle all the conveyancing matter of the SPA. The relationship with the Complainant became adverse following the non-completion of the SPA, as the proprietor of the Property was wound up, leading to the foreclosure of the Property by the chargee bank which was subsequently sold to another buyer at public auction. Consequent to that, the Complainant lodged a complaint to the Disciplinary Board against Datuk Kenny Ng and his legal assistant in June 2008. After considering the report made by the Disciplinary Committee and upon hearing the representations made by Datuk Kenny Ng and his counsel, the Disciplinary Board had on 21 May 2010 resolved to issue an order of reprimand be recorded against Datuk Kenny Ng, and further ordered Datuk Kenny Ng to refund RM29,700.00 with interest to the Complainant. Datuk Kenny Ng represented that the sum ordered to be refunded was the deposit paid by the Complainant in the stakeholders' account of ALSS upon execution of the conditional SPA. Datuk Kenny Ng decided not to appeal against the Disciplinary Order issued by the Disciplinary Board to bring closure to the case and considering when the SPA was terminated, it was part of the conveyancing procedure to refund the stakeholders sum back to the Complainant. Subsequently, despite numerous follow up by ALSS, the Complainant refused to collect the refund deposit from ALSS.

		In 2012, the Complainant being dissatisfied with the decision of the Disciplinary Board, had then initiated the legal proceedings against Datuk Kenny Ng at High Court of Malaya, and subsequently to the Court of Appeal and ultimately the Federal Court of Malaysia, seeking damages for the failure in completing the SPA for the Complainant before the Property was foreclosed. For avoidance of doubt, the Honourable Judges at the end of the lengthy protracted court process had dismissed the legal proceedings and appeals initiated by the Complainant against Datuk Kenny Ng and further ordered the Complainant to pay the court order cost to Datuk Kenny Ng. The litigation case has been concluded and resolved.
		Explanation on why the above Disciplinary Order was omitted in the Appendix 7F declaration announced on 10 December 2024. Datuk Kenny Ng explained the omission of disclosure was purely unintentional as he was of the view that the court ultimately vindicated him against the baseless complaints made by the Complainant, he has deemed the Disciplinary Order to hold no significant personal consequence. Nevertheless, upon being informed by the Company's Sponsor on 18 December 2024 regarding such disclosure requirement, Datuk Kenny Ng has informed his legal assistant to request for the Disciplinary Order from the Disciplinary Board for the Board and the Sponsor's assessment. However, there was a delay in obtaining the Disciplinary Order from the Disciplinary Board as it took time for the Disciplinary Board to respond on the aforementioned case which had happened more than 14 years ago and the relevant personnel, including Datuk Kenny Ng were away during the festive season in December.
		The Board and Nominating Committee ("**NC**") assessment on Datuk Kenny Ng's suitability as well as the Company's compliance with Catalist Rule 720(1), in view of the Disciplinary Order issued by the Disciplinary Board. After reviewing the information and the explanation provided by Datuk Kenny Ng, the Board and the NC are of the view that Datuk Kenny Ng remains suitably qualified to continue serving as the Independent Non-Executive Director of the Company on the foregoing considerations: (i) Datuk Kenny Ng's legal profession background, which will contribute to enhancing the Group's corporate governance practices, particularly in terms of legal compliance matters; (ii) Datuk Kenny Ng's extensive experiences serving as an Independent Non-Executive Director or Chairman for several listed companies on the Main Market of Bursa Securities (as disclosed in Datuk Kenny Ng's announcement of appointment dated 10 December 2024); and (iii) The court judgement in relation to the same subject matter had ultimately ruled in favour of Datuk Kenny Ng and does not affect his integrity and professionalism in discharging his fiduciary duty as an Independent Non-Executive Director of the Company.

Save as disclosed above, all other information disclosed in the previous announcement dated 10 December 2024 remains unchanged.

BY ORDER OF THE BOARD

Huang Jyun-Ruei
Chief Executive Officer
31 December 2024

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lau Sze Mei, Associate Director, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.