

SINOSTAR PEC HOLDINGS LIMITED

(Company Registration No. 200609833N)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 24 DECEMBER 2024

The Board of Directors of Sinostar Pec Holdings Limited (“the Company”) wishes to announce that at the Extraordinary General Meeting of the Company held earlier today (“EGM”), all resolutions relating to matters as set out in the Notice of EGM dated 9 December 2024 have been approved and passed by the Company’s shareholders by way of poll.

The results of the poll on each of the resolutions put to the vote at the EGM are set out below for information:

No.	Resolutions relating to:	Total Number of Shares represented by vote for and against the relevant resolutions	For		Against	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
1	The proposed renounceable non-underwritten rights Issue	23,498,300	21,274,200	90.54	2,224,100	9.46
2	The proposed disposal of 18% of the equity interest in the registered capital of Dongming Qianhai Reli Co., Ltd. (东明前海热力有限公司) for a consideration of	23,508,300	23,375,000	99.43	133,300	0.57

	RMB27,911,000, being an interested person transaction;					
3	The proposed acquisition of 30% of the equity interest in the registered capital of Dongming Qianhai Petrochemical Co., Ltd. (东明前海化工有限公司) for a Consideration of RMB 573,598,000, being an interested person transaction and a major transaction.	23,508,300	21,745,000	92.50	1,763,300	7.50

Abstention from Voting

By virtue of Mr Li Xiang Ping, being the CEO and Executive Chairman of the Company, has deemed interest in the Company via Intelligent People Holdings Limited, Intelligent People Holdings Limited had abstained from voting on all three resolutions.

Intelligent People Holdings Limited holds 372,048,500 ordinary shares in the Company.

Scrutineer

Agile 8 Advisory Pte Ltd was appointed as the Company's scrutineer.

By Order of the Board

Li Xiang Ping
Executive Chairman and Chief Executive Officer
24 December 2024