

OTHERS Proposed participation in Fortis Healthcare Limited and its affiliates - status update on IHH's announcement dated 25 May 2018

IHH HEALTHCARE BERHAD

Type	Announcement
Subject	OTHERS
Description	Proposed participation in Fortis Healthcare Limited and its affiliates - status update on IHH's announcement dated 25 May 2018

Please refer attachment below.

Attachments

[IHH - Announcement_Submission of Binding Offer.pdf](#)
24.6 kB

Announcement Info

Company Name	IHH HEALTHCARE BERHAD
Stock Name	IHH
Date Announced	03 Jul 2018
Category	General Announcement for PLC
Reference Number	GA1-03072018-00020



IHH Healthcare Berhad

Company No. 901914-V
(Incorporated in Malaysia)

IHH HEALTHCARE BERHAD (“IHH” OR THE “COMPANY”)

Type : General Announcement
Subject : Others
Description : Proposed participation in Fortis Healthcare Limited and its affiliates - status update on IHH’s announcement dated 25 May 2018

We refer to our earlier announcements dated 16 April 2018, 19 April 2018, 24 April 2018, 2 May 2018, 14 May 2018, 17 May 2018 and 25 May 2018 (“**Said Announcements**”) in relation to our proposal to participate in Fortis Healthcare Limited (“**Fortis**”) and its affiliates. Unless otherwise expressed or defined herein, all capitalised terms used in this Announcement shall have the same meanings as ascribed to them in the Said Announcements (or any of them).

Fortis has on 29 May 2018 initiated a fresh bidding process and invited selected bidders to submit fresh proposals (“**Process**”). Based on the suitability of the offers evaluated earlier including IHH’s Enhanced Revised Proposal, the Board of Fortis has invited IHH to participate in the Process, subject to adherence with the transaction process letter issued by Fortis.

Further to the above, IHH wishes to announce that IHH has on 3 July 2018 issued a letter (“**Binding Offer Letter**”) to the Board of Fortis setting out a binding offer, which supersedes and replaces the Enhanced Revised Proposal (“**Binding Offer**”).

The Binding Offer Letter represents IHH’s only binding offer. Legal obligations and agreement between IHH and Fortis will be created only after the Board of Fortis approves the preferential allotment in terms of the share subscription agreement to be executed between Fortis and IHH or the nominee of IHH.

In the event IHH does not receive any response from Fortis by no later than 5pm IST on 16 July 2018, the Binding Offer shall be deemed to have been withdrawn.

IHH will make appropriate announcement(s) to Bursa Securities in a timely manner in accordance with the Main Market Listing Requirements of Bursa Securities should there be any further material development on this matter.

The shareholders of IHH or investors should exercise caution and seek appropriate independent advice when dealing in the shares of IHH.