

SEROJA INVESTMENTS LIMITED
(Company Registration Number: 198300847M)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH
RULE 1018(1)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES
TRADING LIMITED (“SGX-ST”)**

The Board of Directors of the Company (“**Board**”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual of SGX-ST.

1. The Company’s assets and liabilities as at 31 January 2021 are as follows:

	<u>S\$'000</u>
Cash and bank balances	43,045
Deposits and prepayments	58
Financial assets, at fair value through profit or loss	67
Investments in subsidiary corporations	43
Total assets	<u>43,213</u>
Less:-	
Accrued liabilities and other payables	<u>(1,572)</u>
Net assets	<u><u>41,641</u></u>

2. The Company’s utilisation of cash in the month of November 2020 is as follows:

	<u>S\$'000</u>
Balance as at 31 December 2020	43,204
Professional fees and listing expenses	(139)
Administrative expenses	(40)
Currency translation gain/(loss)	20
Balance as at 31 January 2021	<u><u>43,045</u></u>

Cash and bank balances as at 31 January 2021 comprise:-

	<u>S\$'000</u>
Cash at bank and on hand	333
Short-term bank deposits	3,417
Cash under escrow account with UOB	<u>39,295</u>
	<u><u>43,045</u></u>

Note:

The figures set out in paragraphs 1 and 2 above have not been reviewed or audited by the Company's auditor.

By order of the Board

Andreas Tjahjadi
Executive Director
24 February 2021