



AXIS/CO/CS/959/2014-15

16th January, 2015

Singapore Exchange Securities Trading Limited
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804

Dear Sir,

This is to inform that the Board of Directors of the Bank at its meeting held today has approved issuance of Long Term Bonds/Non-convertible debentures upto Rs 15,000 crores on a private placement basis. The approval of shareholders of the Bank in terms of the provisions of Companies Act, 2013 is proposed to be obtained by way of Postal Ballot.

You are requested to take the above on record.

Yours faithfully,


Sanjeev Kapoor
Company Secretary
