UBS AG

(Incorporated with limited liability in Switzerland)

ANNOUNCEMENT

UBS AG (the "Issuer"), acting through its London Branch wishes to advise that The Stock Exchange of Hong Kong Limited (the "HKEX") will not be open for dealings in securities on Wednesday, 15 May 2024, being a public holiday in Hong Kong. Accordingly, competitive buy and sell quotes for the European Style Cash Settled Long/Short Certificates listed on the Singapore Exchange Securities Trading Limited over indices, funds or securities that are traded on the HKEX (the "Hong Kong Certificates") will not be provided by the designated market maker, UBS AG, acting through its London Branch (the "Designated Market Maker"), on Wednesday, 15 May 2024.

The Designated Market Maker will resume providing competitive buy and sell quotes for the Hong Kong Certificates with effect from Thursday, 16 May 2024.

Issued by

UBS AG, ACTING THROUGH ITS LONDON BRANCH

10 May 2024