

LOYZ ENERGY LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199905693M)

PROPOSED ACQUISITION OF 20% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF FRAM EXPLORATION ASA – LISTING AND QUOTATION OF THE CONSIDERATION SHARES

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the announcements dated 5 March 2014, 30 June 2014 and 8 July 2014 (collectively, the “Announcements”) in relation to the Proposed Acquisition.

The Board of the Company refers to the Announcements and is pleased to announce that the 11,301,000 Consideration Shares have been allotted and issued on 11 July 2014. With the issue of the Consideration Shares, the issued and paid-up share capital of the Company increased from S\$70,979,246.21 comprising 411,281,127 Shares, to S\$74,727,787.91 comprising 422,582,127 Shares as at the date of this announcement. The Consideration Shares shall rank *pari passu* in all respect with the Shares in issue immediately prior to the issue of the Consideration Shares.

The Consideration Shares are expected to be listed and quoted on Catalist on 14 July 2014, and the trading of the Consideration Shares will commence with effect from 9.00 a.m. on the same date.

Further announcements on the Proposed Acquisition will be made in due course as and when appropriate.

By order of the Board

Lee Chye Cheng, Adrian

Managing Director

Date: 11 July 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has been reviewed by the Sponsor. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement, if any.

The contact person for the Sponsor is Mr Alex Tan, CEO, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road, #21-02, Singapore 068896, telephone number (65) 6854 6160.