



LION ASIAPAC LIMITED

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

Demise of an Independent Director

The Board of Directors of Lion Asiapac Limited (the “**Company**”) regrets to announce the passing of Mr Ying Yoke Kwai, an Independent Director of the Company, on 11 April 2014.

Mr Ying Yoke Kwai was also a member of the Audit Committee (“**AC**”), Nominating Committee (“**NC**”) and Remuneration Committee (“**RC**”). Following Mr Ying’s demise, the AC, NC and RC now comprise the following members:

AC

Mr Othman Wok (Chairman & Independent Director)
Mr Cheng Theng How (Non-Executive Director)

NC

Mr Othman Wok (Chairman & Independent Director)
Mr Sam Chong Keen (Independent Director)

RC

Mr Othman Wok (Chairman & Independent Director)
Mr Cheng Theng How (Non-Executive Director)

The Company will make an announcement in due course when a new member is appointed to the AC pursuant to Rule 704(8) of the SGX Listing Manual, as well as to the NC and RC.

BY ORDER OF THE BOARD
LION ASIAPAC LIMITED

Tan Yen Hui
Company Secretary

Singapore, 11 April 2014