WE HOLDINGS LTD.
(the "Company")
(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF WE COMPONENTS PTE. LTD.
SECOND SUPPLEMENTAL AGREEMENT

Unless otherwise defined, capitalized terms herein shall have the same meaning as ascribed to them in the Company's announcements of 18 July 2014 and 8 October 2014 in relation to the proposed disposal of WE Components Pte. Ltd.

The Board of Directors (the "**Board**") of WE Holdings Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements of 18 July 2014 and 8 October 2014 (the "**Announcements**"), and wishes to announce that the Company has on 15 January 2015 entered into a second supplemental agreement with the Purchaser (the "**Second Supplemental Agreement**") to supplement and amend the terms of the SPA.

AMENDMENTS TO THE SPA

Amendment to the conditions precedent

By entering into the Second Supplemental Agreement, the condition precedent under clause (e) of schedule 2 of the SPA has been removed in its entirety.

Post Completion Obligation

The Second Supplemental Agreement provides that following Completion, the parties shall mutually agree in writing on the terms and conditions of such sale and transfer of the Excluded Properties from the relevant Target Group Company to the Vendor or its nominee(s) at the consideration amounting to US$5,617,000, and the manner in which the foregoing is to be carried out; provided that the Vendor shall, at its own cost and expense, procure the sale and/or transfer of the Excluded Properties from the relevant Target Group Company to itself or its nominees within 12 months after Completion, and if required by the Banks, the Vendor or its nominees continue to provide third party security by way of mortgage over the Excluded Properties, to DBS Bank Ltd and United Overseas Bank Limited (the "**Banks**"), in relation to loans provided by each of the Banks to WEC, pursuant to the term loan letter dated 2 May 2008 from DBS Bank Ltd to WEC and the revised banking facilities letter dated 1 October 2013 from United Overseas Bank Limited to WEC.

The Second Supplemental Agreement, together with the SPA and Supplemental Agreement, are available for inspection during normal business hours at the Company's registered address at 10 Ubi Crescent, Ubi Techpark Lobby E, #03-95, Singapore 408564.

BY ORDER OF THE BOARD

Terence Tea Yeok Kian
Executive Chairman and Managing Director
15 January 2015

This Announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of the Announcements.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is:-

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