



(a real estate investment trust constituted on 10 October 2013 under the laws of the Republic of Singapore)

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## RESULTS OF REDEMPTION OF CONVERTIBLE PERPETUAL PREFERRED UNITS

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Further to its announcement dated 2 October 2017 in relation to the redemption of 75,000,000 convertible perpetual preferred units ("**CPPUs**") of OUE Commercial Real Estate Investment Trust ("**OUE C-REIT**"), OUE Commercial REIT Management Pte. Ltd., in its capacity as manager of OUE C-REIT, wishes to announce that it has today redeemed the 75,000,000 CPPUs for the redemption amount of S\$75,189,041.10<sup>1</sup>. A total number of 475,000,000 CPPUs remain outstanding.

By Order of the Board  
Ng Ngai  
Company Secretary

**OUE Commercial REIT Management Pte. Ltd.**  
(Registration Number: 201327018E)  
(as manager of OUE Commercial Real Estate Investment Trust)  
2 November 2017

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<sup>1</sup> This redemption amount of S\$75,189,041.10 supersedes the amount of S\$75,254,794.52 as stated in the 2 October 2017 announcement to take into account the period from 1 July 2017 to 30 September 2017 instead of the period from 1 July 2017 to 1 November 2017 as the special preferred distribution period, in accordance to the terms of the CPPUs.

**Important Notice**

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of OUE C-REIT is not necessarily indicative of the future performance of OUE C-REIT.

Investors have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.