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YANLORD

YANLORD LAND GROUP LIMITED

(Incorporated with limited liability in the Republic of Singapore)

(Registration Number: 200601911K)

ANNOUNCEMENT PURSUANT TO RULE 910 OF THE LISTING MANUAL

Yanlord Land Group Limited (“**Company**” and together with its subsidiaries, “**Group**”) wishes to announce the sale of a car park lot of the Group’s property project in Shanghai, the People’s Republic of China to a relative of a director, Chairman and Chief Executive Officer and controlling shareholder of the Company (“**Sale**”), details of which are set out below, pursuant to Rule 910 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Listing Manual**”):

Name of Seller	Name of Buyer	Name of Project and Unit No. of Car Park Lot	Sale Price (RMB)	Discount Given (%)
Shanghai Renpin Property Development Co., Ltd. ¹ , a subsidiary which the Company owns an effective interest of 50%	Ms. Zhong Sixia, a relative of Mr. Zhong Sheng Jian, who is a director, Chairman and Chief Executive Officer and controlling shareholder of the Company	Yanlord on the Park in Shanghai, car park lot no. B089	460,000	Nil

The sale price in respect of the Sale is computed based on the market price of the said car park lot and after deducting relevant promotions made available to the public, and all terms of the Sale are the same as those offered to unrelated purchasers of car park lots of the said project.

The Audit Committee of the Company (“AC”) has reviewed and approved the Sale, and is satisfied that the number and terms of the Sale are fair and reasonable and are not prejudicial to the interests of the Company and its minority shareholders. At the recommendation of the AC, the Board of Directors of the Company has reviewed and approved the Sale and is also satisfied that the terms of the Sale are not prejudicial to the interests of the Company and its minority shareholders.

Mr. Zhong Sheng Jian has abstained from discussion and decision-making pertaining to the Sale.

Yanlord Land Group Limited
Zhong Sheng Jian
Chairman and Chief Executive Officer

3 October 2022

¹ English name of 上海仁品房地产开发有限公司.

² In this announcement, “subsidiary” has the meaning ascribed to it under the Companies Act 1967 of Singapore, and accordingly, Shanghai Renpin Property Development Co., Ltd. is an “entity at risk” pursuant to the meaning ascribed to such term in the Listing Manual; and “relative” and “controlling shareholder” has the respective meanings ascribed to each of them in the Listing Manual.