# SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

## NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

#### **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <a href="http://www.mas.gov.sg">http://www.mas.gov.sg</a> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

#### Part I - General

T dit i - Octiciai
Name of Listed Issuer:
FIRST SHIP LEASE TRUST
Type of Listed Issuer:  Company/Corporation
Registered/Recognised Business Trust
Real Estate Investment Trust
Name of Trustee-Manager/Responsible Person:
FSL TRUST MANAGEMENT PTE. LTD.
Is more than one Substantial Shareholder/Unitholder giving notice in this form?  No (Please proceed to complete Part II)
✓ Yes (Please proceed to complete Parts III & IV)
Date of notification to Listed Issuer:
03-Nov-2021
]

#### Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder A
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Name of Substantial Shareholder/Unitholder:
FSL Holdings Pte. Ltd.
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes
✓ No
Notification in respect of:
Becoming a Substantial Shareholder/Unitholder
✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
03-Nov-2021
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
03-Nov-2021
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
Not applicable

Quantum of total voting shares/units (including voting shares/units underlying 7. rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	1,283,670,931	8,617,577	1,292,288,508
As a percentage of total no. of voting shares/t	72.6	0.49	73.09
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	Direct Interest 1,283,670,931	Deemed Interest 77	Total 1,283,671,008

	[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deeme interest arises]
	FSL Holdings Pte. Ltd. ("FSLH") is the 100% shareholder of FSL Asset Management Pte. Ltd., which in turn wholly-owns FSL Trust Management Pte. Ltd. FSLH is therefore deemed to be interested in the units held be FSL Trust Management Pte. Ltd.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	FSL Holdings Pte. Ltd. is a wholly-owned subsidiary of Prime Shareholdings Inc. ("PSI"). PSI is a wholly-owned subsidiary of Prime Investments and Holdings Ltd, which is a wholly-owned subsidiary of Prime Marine Corporation, which is in turn a wholly-owned subsidiary of PMC Holding Inc. ("PMCHI"). PMCHI is 57% held Joelma Holding Inc. which is 100% held by Efstathios Topouzoglou, 21.5% held by Geomel Holding Inc., which is 100% held by Michail Chalkias, and 21.5% held by Stella Maris Holding Inc., which is 100% held by Georgios Kouleris.
10.	Attachments (if any): (1)  (The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a <b>replacement</b> of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	The percentage of unitholding is based on the total number of issued units of 1,768,057,636.
Sub	bstantial Shareholder/Unitholder B
1.	Name of Substantial Shareholder/Unitholder:  Prime Shareholdings Inc.
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in t securities of the Listed Issuer are held solely through fund manager(s)?  Yes
	☐ Tes  ✓ No
	Notification in respect of:
2	NORMANOH III TESUEU UI
3.	Becoming a Substantial Shareholder/Unitholder

		<ul><li>✓ Change in the percentage level of</li><li>☐ Ceasing to be a Substantial Share</li></ul>		maining a Substantia	l Shareholder/Unitholder
	4.	Date of acquisition of or change in	interest:		
		03-Nov-2021			
	5.	Date on which Substantial Sharehochange in, interest (i) (if different			
		03-Nov-2021			
	6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
		Not applicable			
•	7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (conv	ersion price known	
	1.	mmediately before the transaction	Direct Interest	Deemed Interest	Total
Ī	unde	of voting shares/units held and/or erlying the s/options/warrants/convertible debentures:	0	1,292,288,508	1,292,288,508
		percentage of total no. of voting es/ເ	0	73.09	73.09
		Immediately after the transaction	Direct Interest	Deemed Interest	Total
	No.	of voting shares/units held and/or	0	1,283,671,008	1,283,671,008

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Prime Shareholdings Inc. owns 100% shares in FSL Holdings Pte. Ltd. ("FSLH"). Therefore, Prime Shareholdings Inc is deemed interested in all of the units held by (i) FSLH; and (ii) FSLH's indirect subsidiary, FSL Trust Management Pte. Ltd. in First Ship Lease Trust.

72.6

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

underlying the rights/options/warrants/

As a percentage of total no. of voting

convertible debentures:

shares/(

FSL Holdings Pte. Ltd. is a wholly-owned subsidiary of Prime Shareholdings Inc. ("PSI"). PSI is a wholly-owned subsidiary of Prime Investments and Holdings Ltd, which is a wholly-owned subsidiary of Prime Marine Corporation, which is in turn a wholly-owned subsidiary of PMC Holding Inc. ("PMCHI"). PMCHI is 57% held by Joelma Holding Inc. which is 100% held by Efstathios Topouzoglou, 21.5% held by Geomel Holding Inc., which is 100% held by Michail Chalkias, and 21.5% held by Stella Maris Holding Inc., which is 100% held by Georgios Kouleris. 10. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) If this is a **replacement** of an earlier notification, please provide: 11. SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: Remarks (if any): The percentage of unitholding is based on the total number of issued units of 1,768,057,636. Substantial Shareholder/Unitholder C Name of Substantial Shareholder/Unitholder: Prime Investments and Holdings Ltd Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? ☐ Yes ✓ No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 03-Nov-2021 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (i) (if different from item 4 above, please specify the date): 03-Nov-2021

1.

2.

3.

4.

	change in, interest):	ng aware is union	ent from the date of	i acquisition oi, o
	Not applicable			
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (con	version price knowr	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures:	0	1,292,288,508	1,292,288,508
	a percentage of total no. of voting ares/ເ	0	73.09	73.09
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	. of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures :	0	1,283,671,008	1,283,671,008
	a percentage of total no. of voting ares/t	0	72.6	72.6
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			 r/Unitholder's deer
	Circumstances giving rise to deem [You may attach a chart in item 10 to item]	ns 100% of Prime Shore, Prime Investmen	ubstantial Shareholde areholders Inc. which in ats and Holdings Ltd is	n turn holds 100% sł deemed interested
	Circumstances giving rise to deem [You may attach a chart in item 10 to i interest arises]  Prime Investments and Holdings Ltd, own in FSL Holdings Pte. Ltd. ("FSLH"). Therefore the units held by (i) FSLH; and (ii) FSLH	illustrate how the Standard ins 100% of Prime Shapere, Prime Investment's indirect subsidiary	areholders Inc. which in the areholders Inc. which in the and Holdings Ltd is FSL Trust Managemen	n turn holds 100% sh deemed interested ht Pte. Ltd. in First Sh notice in this form
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to ininterest arises]  Prime Investments and Holdings Ltd, own in FSL Holdings Pte. Ltd. ("FSLH"). Therefore the units held by (i) FSLH; and (ii) FSLH Lease Trust.  Relationship between the Substant [You may attach a chart in item 10 to stant the stant in item 10 to stant in i	illustrate how the Some State of Prime Shapere, Prime Investment's indirect subsidiary show the relationsh subsidiary of Prime State of St	ubstantial Shareholder areholders Inc. which in the and Holdings Ltd is and Holdings Ltd is FSL Trust Management in the Substantial Holdings Inc. ("PSI wholly-owned subsidiant Holding Inc. ("PMCHoglou, 21.5% held by G	n turn holds 100% should be the comment of the comm
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]  Prime Investments and Holdings Ltd, own in FSL Holdings Pte. Ltd. ("FSLH"). Therefore of the units held by (i) FSLH; and (ii) FSLH Lease Trust.  Relationship between the Substant [You may attach a chart in item 10 to so Shareholders/Unitholders]  FSL Holdings Pte. Ltd. is a wholly-owned subsidiary of Prime Investments and Holding Inc. which is 100% held is which is 100% held by Michail Chalkias, a	illustrate how the Some ins 100% of Prime Shaper, Prime Investment's indirect subsidiary show the relationsh subsidiary of Prime Standard Subsidiary of Prime Sta	areholders Inc. which in the areholders Inc. which in the and Holdings Ltd is and Holdings Ltd is FSL Trust Management in the Substantial Character of the Substa	n turn holds 100% sh deemed interested nt Pte. Ltd. in First Sh notice in this form antial  "). PSI is a wholly-ow ary of Prime Marine II"). PMCHI is 57% he eomel Holding Inc.,
9.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]  Prime Investments and Holdings Ltd, own in FSL Holdings Pte. Ltd. ("FSLH"). Therefore of the units held by (i) FSLH; and (ii) FSLH Lease Trust.  Relationship between the Substant [You may attach a chart in item 10 to so Shareholders/Unitholders]  FSL Holdings Pte. Ltd. is a wholly-owned subsidiary of Prime Investments and Hold Corporation, which is in turn a wholly-own Joelma Holding Inc. which is 100% held by Michail Chalkias, a Georgios Kouleris.	illustrate how the Some ins 100% of Prime Shapere, Prime Investment's indirect subsidiary show the relationsh subsidiary of Prime Stands Ltd, which is a subsidiary of Prime Stands Stathios Topouzaind 21.5% held by Stands Should not exceed the should not exceed the stands of the sta	areholders Inc. which in the areholders Inc. which in the and Holdings Ltd is and Holdings Ltd is FSL Trust Management in the Substantial Mareholdings Inc. ("PSI wholly-owned subsidiant Mareholding Inc. ("PMCH orglou, 21.5% held by Gella Maris Holding Inc.," and 11MB.)	n turn holds 100% sh deemed interested nt Pte. Ltd. in First Sh notice in this form antial  "). PSI is a wholly-ow ary of Prime Marine II"). PMCHI is 57% he eomel Holding Inc.,
9.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]  Prime Investments and Holdings Ltd, own in FSL Holdings Pte. Ltd. ("FSLH"). Therefore of the units held by (i) FSLH; and (ii) FSLH Lease Trust.  Relationship between the Substant [You may attach a chart in item 10 to so Shareholders/Unitholders]  FSL Holdings Pte. Ltd. is a wholly-owned subsidiary of Prime Investments and Hold Corporation, which is in turn a wholly-owned subsidiary of Prime Investments and Hold Corporation, which is in turn a wholly-owned which is 100% held by Michail Chalkias, a Georgios Kouleris.  Attachments (if any):   (The total file size for all attachments)	illustrate how the Some ins 100% of Prime Shapere, Prime Investment's indirect subsidiary show the relationsh subsidiary of Prime Stands Ltd, which is a s	areholders Inc. which in this and Holdings Ltd is FSL Trust Management in between the Substantial Holdings Inc. ("PSI wholly-owned subsidiant Holding Inc. ("PMCH or between the Substantial Holding Inc.," and Inc., an	n turn holds 100% sh deemed interested in the Pte. Ltd. in First Sh notice in this form antial  "). PSI is a wholly-ow ary of Prime Marine II"). PMCHI is 57% he eomel Holding Inc., which is 100% held

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (if any):
	The pe	ercentage of unitholding is based on the total number of issued units of 1,768,057,636.
Sub	stantia	al Shareholder/Unitholder D
1.	Nam	e of Substantial Shareholder/Unitholder:
	Prime	Marine Corporation
2.	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the crities of the Listed Issuer are held solely through fund manager(s)? es o
3.	Notif	ication in respect of:
		ecoming a Substantial Shareholder/Unitholder
	✓ C	hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	□ C	easing to be a Substantial Shareholder/Unitholder
4.	Date	of acquisition of or change in interest:
	03-No	ov-2021
5.		on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the age in, interest (if different from item 4 above, please specify the date):
	03-No	ov-2021
6.	chan	anation (if the date of becoming aware is different from the date of acquisition of, or the age in, interest):
	Not ap	pplicable
7.	right	ntum of total voting shares/units (including voting shares/units underlying s/options/warrants/convertible debentures {conversion price known}) held by Substantial reholder/Unitholder before and after the transaction:
	Immec	liately before the transaction

No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	1,292,288,508	1,292,288,508
As a percentage of total no. of voting shares/t :	0	73.09	73.09
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or	0	1 000 (71 000	1 202 471 000
underlying the rights/options/warrants/ convertible debentures :	0	1,283,671,008	1,283,671,008

8. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Prime Marine Corporation wholly owns Prime Investments and Holdings Ltd which in turn owns 100% of Prime Shareholdings Inc. which is the holding company of FSL Holdings Pte. Ltd. ("FSLH"). Therefore, Prime Marine Corporation is deemed interested in all of the units held by (i) FSLH; and (ii) FSLH's indirect subsidiary, FSL Trust Management Pte. Ltd. in First Ship Lease Trust.

9 Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

FSL Holdings Pte. Ltd. is a wholly-owned subsidiary of Prime Shareholdings Inc. ("PSI"). PSI is a wholly-owned subsidiary of Prime Investments and Holdings Ltd, which is a wholly-owned subsidiary of Prime Marine Corporation, which is in turn a wholly-owned subsidiary of PMC Holding Inc. ("PMCHI"). PMCHI is 57% held by Joelma Holding Inc. which is 100% held by Efstathios Topouzoglou, 21.5% held by Geomel Holding Inc., which is 100% held by Michail Chalkias, and 21.5% held by Stella Maris Holding Inc., which is 100% held by Georgios Kouleris.

10. Attachments (if any):



(The total file size for all attachment(s) should not exceed 1MB.)

If this is a **replacement** of an earlier notification, please provide:

(a)	on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
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12. Remarks (if any):

The percentage of unitholding is based on the total number of issued units of 1,768,057,636.

Subs	stantial Shareholder/Unitholder E	<b>(1)</b>		
1.	Name of Substantial Shareholder/U			
••	PMC Holding Inc.	51111.101d01.		]
2.	Is Substantial Shareholder/Unithe securities of the Listed Issuer are hard Yes  Ves No		•	hose interest in the
3.	Notification in respect of:  Becoming a Substantial Sharehold	ler/Unitholder		
	<ul><li>✓ Change in the percentage level of</li><li>☐ Ceasing to be a Substantial Share</li></ul>		maining a Substantial	Shareholder/Unitholder
4.	Date of acquisition of or change in	interest:		
	03-Nov-2021			
5.	Date on which Substantial Shareho change in, interest (i) (if different			
	03-Nov-2021			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
	Not applicable			
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (conv	ersion price known	
I	Immediately before the transaction	Direct Interest	Deemed Interest	Total
unde	of voting shares/units held and/or erlying the ts/options/warrants/convertible debentures:	0	1,292,288,508	1,292,288,508
	a percentage of total no. of voting res/ເ 🕦:	0	73.09	73.09

Direct Interest

0

0

Deemed Interest

1,283,671,008

72.6

1,283,671,008

72.6

shares/(

convertible debentures :

Immediately after the transaction

No. of voting shares/units held and/or underlying the rights/options/warrants/

As a percentage of total no. of voting

	[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]
	PMC Holding Inc. wholly owns Prime Marine Corporation which in turn, wholly owns Prime Investments and Holdings Ltd. Prime Investments and Holdings Ltd owns 100% of the shares in Prime Shareholdings Inc. which owns 100% of the shares in FSL Holdings Pte. Ltd. ("FSLH"). Therefore, PMC Holding Inc. is deemed interested in all of the units held by (i) FSLH; and (ii) FSLH's indirect subsidiary, FSL Trust Management Pte. Ltd. in First Ship Lease Trust.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	FSL Holdings Pte. Ltd. is a wholly-owned subsidiary of Prime Shareholdings Inc. ("PSI"). PSI is a wholly-owned subsidiary of Prime Investments and Holdings Ltd, which is a wholly-owned subsidiary of Prime Marine Corporation, which is in turn a wholly-owned subsidiary of PMC Holding Inc. ("PMCHI"). PMCHI is 57% held by Joelma Holding Inc. which is 100% held by Efstathios Topouzoglou, 21.5% held by Geomel Holding Inc., which is 100% held by Michail Chalkias, and 21.5% held by Stella Maris Holding Inc., which is 100% held by Georgios Kouleris.
10.	Attachments (if any): 🕥
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a <b>replacement</b> of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced
	on SGXNet (the "Initial Announcement"):
	(b) Data of the Initial Apparagement:
	(b) Date of the Initial Announcement:
	(b) Date of the Initial Announcement:  (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
10	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
Sub	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
Sub	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
<u>Sub</u>	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:  Remarks (if any):  The percentage of unitholding is based on the total number of issued units of 1,768,057,636.  Stantial Shareholder/Unitholder F  Name of Substantial Shareholder/Unitholder:  Joelma Holding Inc.  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	03-Nov-2021
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	03-Nov-2021
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	Not applicable
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial

Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	1,292,288,508	1,292,288,508
As a percentage of total no. of voting shares/(	0	73.09	73.09
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	1,283,671,008	1,283,671,008
As a percentage of total no. of voting	0	72.6	72.6

8. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Joelma Holding Inc. owns 57% of the shareholding in PMC Holding Inc. which is the holding company of Prime Marine Corporation. Prime Marine Corporation's subsidiary, Prime Investments and Holdings Ltd is the holding company of Prime Shareholdings Inc. which owns 100% shares in FSL Holdings Pte. Ltd. ("FSLH"). Therefore, Joelma Holding Inc. is deemed interested in all of the units held by (i) FSLH; and (ii) FSLH's indirect subsidiary, FSL Trust Management Pte. Ltd. in First Ship Lease Trust.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

FSL Holdings Pte. Ltd. is a wholly-owned subsidiary of Prime Shareholdings Inc. ("PSI"). PSI is a wholly-owned subsidiary of Prime Investments and Holdings Ltd, which is a wholly-owned subsidiary of Prime Marine Corporation, which is in turn a wholly-owned subsidiary of PMC Holding Inc. ("PMCHI"). PMCHI is 57% held by Joelma Holding Inc. which is 100% held by Efstathios Topouzoglou, 21.5% held by Geomel Holding Inc., which is 100% held by Michail Chalkias, and 21.5% held by Stella Maris Holding Inc., which is 100% held by Georgios Kouleris. 10. Attachments (if any): 👔 (The total file size for all attachment(s) should not exceed 1MB.) If this is a **replacement** of an earlier notification, please provide: 11. SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: Remarks (if any): The percentage of unitholding is based on the total number of issued units of 1,768,057,636. Substantial Shareholder/Unitholder G Name of Substantial Shareholder/Unitholder: Geomel Holding Inc. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? ☐ Yes ✓ No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 03-Nov-2021 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (i) (if different from item 4 above, please specify the date): 03-Nov-2021

1.

2.

3.

4.

7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (con	version price known	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
un	of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures:	0	1,292,288,508	1,292,288,508
	a percentage of total no. of voting ares/। ( ्रि:	0	73.09	73.09
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
un	. of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures :	0	1,283,671,008	1,283,671,008
l	a percentage of total no. of voting ares/t	0	72.6	72.6
	interest arises]			
	Geomel Holding Inc. owns 21.5% of the s Prime Marine Corporation. Prime Marine holding company of Prime Shareholding Therefore, Geomel Holding Inc. is deeme	Corporation's subsid s Inc. which owns 10 ed interested in all of	iary, Prime Investment 10% shares in FSL Holdi the units held by (i) FSI	s and Holdings Ltd ngs Pte. Ltd. ("FSLI
9.	Geomel Holding Inc. owns 21.5% of the s Prime Marine Corporation. Prime Marine holding company of Prime Shareholding	Corporation's subsid s Inc. which owns 10 ed interested in all of nt Pte. Ltd. in First Sh tial Shareholders/	iary, Prime Investment: 0% shares in FSL Holdi the units held by (i) FSI ip Lease Trust. Unitholders giving n	s and Holdings Ltd ngs Pte. Ltd. ("FSLI LH; and (ii) FSLH's notice in this forr
9.	Geomel Holding Inc. owns 21.5% of the self-prime Marine Corporation. Prime Marine holding company of Prime Shareholding Therefore, Geomel Holding Inc. is deemed indirect subsidiary, FSL Trust Management Relationship between the Substant [You may attach a chart in item 10 to self-prime share the substant of the substa	Corporation's subsides Inc. which owns 10 and interested in all of the Pte. Ltd. in First Shatial Shareholders/show the relationship subsidiary of Prime Standard Subsidiary of Photos Estathios Topouzo	iary, Prime Investment: 0% shares in FSL Holdi the units held by (i) FSI ip Lease Trust.  Unitholders giving n ip between the Substantial Whareholdings Inc. ("PSI Wholly-owned subsidiantial IC Holding Inc. ("PMCH oglou, 21.5% held by G	s and Holdings Ltd ngs Pte. Ltd. ("FSLI LH; and (ii) FSLH's notice in this form antial "). PSI is a wholly-ory of Prime Marine I"). PMCHI is 57% heomel Holding Ind
9.	Geomel Holding Inc. owns 21.5% of the selection of the se	Corporation's subsides Inc. which owns 10 and interested in all of the Pte. Ltd. in First Shatial Shareholders/show the relationship subsidiary of Prime Stands Ltd, which is a wined subsidiary of Photos Efstathios Topouzound 21.5% held by Stands.	iary, Prime Investment:  0% shares in FSL Holdi the units held by (i) FSI ip Lease Trust.  Unitholders giving n ip between the Substant hareholdings Inc. ("PSI wholly-owned subsidiant IC Holding Inc. ("PMCH oglou, 21.5% held by G ella Maris Holding Inc., v	s and Holdings Ltd. ngs Pte. Ltd. ("FSLI LH; and (ii) FSLH's notice in this form antial "). PSI is a wholly-come Marine I"). PMCHI is 57% is eomel Holding Income
10.	Geomel Holding Inc. owns 21.5% of the selection of the se	Corporation's subsides Inc. which owns 10 and interested in all of the Pte. Ltd. in First Shatial Shareholders/show the relationship subsidiary of Prime Stands Ltd, which is a wined subsidiary of Photos Estathios Topouzo	iary, Prime Investment:  0% shares in FSL Holdi the units held by (i) FSI ip Lease Trust.  Unitholders giving n ip between the Substant Chareholdings Inc. ("PSI wholly-owned subsidiant C Holding Inc. ("PMCH oglou, 21.5% held by Gella Maris Holding Inc., v	s and Holdings Ltd ngs Pte. Ltd. ("FSLI LH; and (ii) FSLH's notice in this form antial "). PSI is a wholly-ory of Prime Marine I"). PMCHI is 57% heomel Holding Ind
	Geomel Holding Inc. owns 21.5% of the selection of the se	Corporation's subsides Inc. which owns 10 and interested in all of the Pte. Ltd. in First Shatial Shareholders/show the relationship subsidiary of Prime Stands Ltd, which is a wined subsidiary of PN by Efstathios Topouzound 21.5% held by Stands Should not exceed the rotification, please	iary, Prime Investment:  0% shares in FSL Holdi the units held by (i) FSI ip Lease Trust.  Unitholders giving n ip between the Substant Chareholdings Inc. ("PSI wholly-owned subsidiant C Holding Inc. ("PMCH oglou, 21.5% held by Gella Maris Holding Inc., v  dd 1MB.)  ase provide:	s and Holdings Ltd ngs Pte. Ltd. ("FSLI LH; and (ii) FSLH's notice in this form antial "). PSI is a wholly-o ry of Prime Marine I"). PMCHI is 57% he eomel Holding Inc which is 100% held

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	narks (if any):
	The p	ercentage of unitholding is based on the total number of issued units of 1,768,057,636.
Sub	stantia	al Shareholder/Unitholder H
1.	Nam	ne of Substantial Shareholder/Unitholder:
	Stella	Maris Holding Inc.
2.	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? es
3.	Notif	fication in respect of:
	□В	ecoming a Substantial Shareholder/Unitholder
	✓ C	change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	☐ C	ceasing to be a Substantial Shareholder/Unitholder
4.	Date	e of acquisition of or change in interest:
	03-No	ov-2021
5.		e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the age in, interest (if different from item 4 above, please specify the date):
	03-No	ov-2021
6.	chan	anation (if the date of becoming aware is different from the date of acquisition of, or the age in, interest):
	Not a	pplicable
7.	right	Intum of total voting shares/units (including voting shares/units underlying ts/options/warrants/convertible debentures {conversion price known}) held by Substantial reholder/Unitholder before and after the transaction:
	Immec	diately before the transaction

No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	1,292,288,508	1,292,288,508
As a percentage of total no. of voting shares/til:	0	73.09	73.09
Immediately after the transaction	Direct Interest	Deemed Interest	Total
, , , , , , , , , , , , , , , , , , , ,	Bridge interest	Beemea mereet	rotar
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	1,283,671,008	1,283,671,008

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Stella Maris Holding Inc. owns 21.5% of the shareholding in PMC Holding Inc. which is the holding company of Prime Marine Corporation. Prime Marine Corporation's subsidiary, Prime Investments and Holdings Ltd is the holding company of Prime Shareholdings Inc. which owns 100% shares in FSL Holdings Pte. Ltd. ("FSLH"). Therefore, Stella Maris Holding Inc. is deemed interested in all of the units held by (i) FSLH; and (ii) FSLH's indirect subsidiary, FSL Trust Management Pte. Ltd. in First Ship Lease Trust.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

FSL Holdings Pte. Ltd. is a wholly-owned subsidiary of Prime Shareholdings Inc. ("PSI"). PSI is a wholly-owned subsidiary of Prime Investments and Holdings Ltd, which is a wholly-owned subsidiary of Prime Marine Corporation, which is in turn a wholly-owned subsidiary of PMC Holding Inc. ("PMCHI"). PMCHI is 57% held by Joelma Holding Inc. which is 100% held by Efstathios Topouzoglou, 21.5% held by Geomel Holding Inc., which is 100% held by Michail Chalkias, and 21.5% held by Stella Maris Holding Inc., which is 100% held by Georgios Kouleris.

10. Attachments (if any): 👔



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

	on S										<i>)</i> .	
(b)	Date	of tl	ne Ir	nitia	l Ar	inou	ince	emε	ent:			
(c)	15-d whic	_										e relevant transaction in the Form 3 ent:

12. Remarks (if any):

The percentage of unitholding is based on the total number of issued units of 1,768,057,636.

<u>Sub</u>	stantial Shareholder/Unitholder	•		
1.	Name of Substantial Shareholder/	Unitholder:		
	Georgios Kouleris			
2.	Is Substantial Shareholder/Unithe securities of the Listed Issuer are h		•	whose interest in the
	✓ No			
3.	Notification in respect of:			
	Becoming a Substantial Sharehold			
	✓ Change in the percentage level of	interest while still re	maining a Substantia	I Shareholder/Unitholder
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	03-Nov-2021			
5.	Date on which Substantial Shareh change in, interest (i) (if different			
	03-Nov-2021			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
	Not applicable			
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (conv	ersion price known	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the tts/options/warrants/convertible debentures:	0	1,292,288,508	1,292,288,508
	a percentage of total no. of voting	0	73.09	73.09
	Immediately after the transaction	Direct Interest	Deemed Interest	Total

0

0

shares/(

convertible debentures :

No. of voting shares/units held and/or

underlying the rights/options/warrants/

As a percentage of total no. of voting

1,283,671,008

72.6

1,283,671,008

Circumstances giving rise to deemed interests (if the interest is such): 8. [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises] Georgios Kouleris holds 100% shares in Stella Maris Holding Inc. Stella Maris Holding Inc. owns 21.5% of the shareholding in PMC Holding Inc. which is the holding company of Prime Marine Corporation. Prime Marine Corporation's subsidiary, Prime Investments and Holdings Ltd is the holding company of Prime Shareholdings Inc. which owns 100% shares in FSL Holdings Pte. Ltd. ("FSLH"). Therefore , Stella Maris Holding Inc. is deemed interested in all of the units held by (i) FSLH; and (ii) FSLH's indirect subsidiary, FSL Trust Management Pte. Ltd. in First Ship Lease Trust. 9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] FSL Holdings Pte. Ltd. is a wholly-owned subsidiary of Prime Shareholdings Inc. ("PSI"). PSI is a wholly-owned subsidiary of Prime Investments and Holdings Ltd, which is a wholly-owned subsidiary of Prime Marine Corporation, which is in turn a wholly-owned subsidiary of PMC Holding Inc. ("PMCHI"). PMCHI is 57% held by Joelma Holding Inc. which is 100% held by Efstathios Topouzoglou, 21.5% held by Geomel Holding Inc., which is 100% held by Michail Chalkias, and 21.5% held by Stella Maris Holding Inc., which is 100% held by Georgios Kouleris. Attachments (if any): 👔 (The total file size for all attachment(s) should not exceed 1MB.) If this is a **replacement** of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): Date of the Initial Announcement: (b) (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: 12. Remarks (if any): The percentage of unitholding is based on the total number of issued units of 1,768,057,636.

### Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	8,617,500
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	S\$0.085 to S\$0.089 per unit
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
	Others (please specify):

	Part	iculars of Individual submitting this notification form to the Listed Issuer:
	(a)	Name of Individual:
		Markus Wenker
	(b)	Designation (if applicable):
		Chief Financial Officer
	(c)	Name of entity (if applicable):
		FSL Trust Management Pte. Ltd.
rans		on Reference Number (auto-generated):    6   3   0   4   4   5   1   5   1   0   1   3