SHS HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 197502208Z)

APPLICATION FOR EXTENSIONS OF TIME TO COMPLY WITH MAINBOARD LISTING RULES:
- 705(1) : ANNOUNCEMENT OF FULL YEAR FINANCIAL STATEMENTS
- 707(1) : HOLDING OF ANNUAL GENERAL MEETING
- 711A : ISSUANCE OF SUSTAINABILITY REPORT

INTRODUCTION

The board of directors (the "Board" or "Directors") of SHS Holdings Ltd. (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the Company has on 24 February 2025 made an application to the Singapore Exchange Securities Trading Limited (the "SGX-ST") for the following waivers and extension of time from its respective deadlines:

(i) a waiver of Rule 705(1) of the Listing Manual which states, inter alia, that an issuer must announce the financial statements for the full financial year immediately after the figures are available, but in any event not later than 60 days after the relevant financial period, i.e. the deadline being 1 March 2025; and an extension of thirty (30) days until 31 March 2025 in relation to the release of the Company's unaudited financial statements for the financial year ended 31 December 2024 ("Full Year Results").

(ii) a waiver of Rule 707(1) of the Listing Manual which states that the Company is required to hold its annual general meeting ("AGM") within four (4) months from the end of its financial year, i.e. the deadline being on or before 30 April 2025; and an extension of sixty (60) days until 30 June 2025 in relation to the AGM for the financial year ended 31 December 2024 ("FY2024");

(iii) a waiver of Rule 711 of the Listing Manual which states that the Company must issue a sustainability report for its financial year no later than four (4) months after the end of the financial year, or where the issuer has conducted external assurance on the sustainability report, no later than five (5) months after the end of the financial year, i.e. the deadline being 30 April 2025 as the Company will not be conducting external assurance on the sustainability report; and an extension of sixty (60) days until 30 June 2025 in relation to issue its sustainability report for FY2024.

(collectively, the "SGX Application")

APPLICATION TO ACCOUNTING AND CORPORATE REGULATORY AUTHORITY

The Company has also on 27 February 2025 made an application to the Accounting and Corporate Regulatory of Singapore ("ACRA"), for a further extension of time:

(i) to comply with Section 175(1)(a) of the Companies Act 1967 of Singapore (the "Companies Act") for a listed company to hold annual general meetings within four (4) months from the financial year end; and

(ii) to comply with Section 197(1)(a) of the Companies Act for a listed company to file its annual returns within five (5) months from the financial year end,

(collectively with the SGX Application, the "Applications).

REASONS FOR SEEKING THE EXTENSION APPLICATION

The Extension Application is made for the reasons set out below:

(i) The Company had on 23 January 2025 convened an extraordinary general meeting ("EGM") to seek approval from the shareholders of the Company ("Shareholders") for appointment of Forvis Mazars LLP as the Company's new auditors, in place of the resigned auditors, Moore Stephens LLP dated 4 December 2024.

Notwithstanding the foregoing, the Company had been informed by its new auditors, Forvis Mazars LLP, that given that they have only been appointed for slightly over a month, additional time is required to prepare the financial statements for FY2024.

Due to the delay in the finalization of the financial statements for FY2024, the Company will require more time to prepare and announce its Full Year Results, to prepare and finalise its FY2024 annual report and sustainability report and to hold its annual general meeting to adopt its audited financial statements for FY2024.

INDICATIVE TIMELINE TO RELEASE THE FULL YEAR RESULTS ANNOUNCEMENT AND HOLD ANNUAL GENERAL MEETING

Based on the foregoing, the indicative timeline for releasing the results announcements and holding the FY2024 AGM is as follows:

INDICATIVE DATE	**EVENT**
On or before 31 March 2025	Announcing its FY2024 Full Year Results
On or before 30 June 2025	Finalisation of the FY2024 Annual Report and Sustainability Report for dissemination
On or before 30 June 2025	Despatch of the FY2024 Annual Report and Sustainability Report, Notice of FY2024 AGM and Proxy Form
On or before 30 June 2025	Holding of the FY2024 AGM

The Company confirms that these Applications does not contravene any laws and regulations governing the Company or its Constitution.

The Company will make further announcement(s) to update shareholders on the outcome of its applications to the SGX-ST and ACRA in due course

By Order of the Board
SHS HOLDINGS LTD.

Ng Han Kok, Henry
Executive Director and Group CEO
28 February 2025