8TELECOM INTERNATIONAL HOLDINGS CO. LTD. (UNDER JUDICIAL MANAGEMENT)

(the "Company")

(Incorporated in Bermuda) (Company Registration Number: 34713)

MONTHLY UPDATE ON THE COMPANY

The Company refers to its announcements dated 14 February 2020, 31 March 2020, 31 May 2020, 15 June 2020, 16 June 2020, and 25 June 2020 (the "Announcements"). Unless defined otherwise, all capitalized terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.

The Judicial Managers wish to inform that, since the Company's last announcement on 25 June 2020 and save as disclosed below, there have been no further material developments.

The Judicial Managers had on 13 July 2020 convened a meeting of creditors, pursuant to which creditors have approved for the Judicial Managers to consider any reasonable restructuring proposal from potential investors keen to list on the SGX-ST by way of a proposed acquisition or a transfer of the listing status of the Company, as well as seek time extensions from the Singapore Courts for the purpose of the above as well as time extension from the SGX-ST to submit a resumption of trading proposal.

Further updates will be announced periodically and as and where there are other material developments.

Submitted by the Judicial Managers For and On Behalf of the Company

Andrew Grimmett and Lim Loo Khoon Deloitte & Touche LLP 3 August 2020