(a real estate investment trust constituted on 13 December 2012
under the laws of the Republic of Singapore)

PRESS RELEASE

SOILBUILD REIT OBTAINED UNSECURED LOAN FACILITY FROM THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED ("HSBC")

30 June 2017 - SB REIT Management Pte. Ltd., as manager (the "**Manager**") of Soilbuild Business Space REIT ("**Soilbuild REIT**"), announced today that it has entered into a S$200 million unsecured facility agreement with HSBC ("**Facility**").

The Facility has a term of 3 years and bears an interest rate equal to a margin over the 1-month or 3-month SGD Swap Offer Rate ("**SGD SOR**") which at the SGD SOR as of today, is lower than Soilbuild REIT's existing weighted average borrowing costs of 3.37% p.a..

As the purpose of the Facility is for the refinancing of existing borrowings, the Manager does not expect an increase in Soilbuild REIT's indebtedness arising from the drawdown of the Facility. The Facility has not been drawn down as of the date of this announcement.

Mr Roy Teo, Chief Executive Officer of Soilbuild REIT said, "We are thankful for HSBC's continuous support which has enabled Soilbuild REIT to progress towards its capital management objective of reducing borrowing costs."

By Order of the Board
SB REIT Management Pte. Ltd.
(Company Registration No. 201224644N)
As Manager of Soilbuild Business Space REIT

Mr. Roy Teo
Chief Executive Officer
30 June 2017

About Soilbuild Business Space REIT

Soilbuild REIT is a Singapore-focused real estate investment trust ("REIT") with a portfolio of business parks and industrial properties used by industries engaging in manufacturing, engineering, logistic, warehousing, electronics, marine, oil & gas, research and development and value-added knowledge-based activities. Its portfolio of properties includes Solaris, a landmark development in one-north, Eightrium @ Changi Business Park, Tuas Connection, West Park BizCentral and Bukit Batok Connection. Soilbuild REIT's portfolio has a net lettable area of 3.92 million square feet and an occupancy rate of 91.8% as at 31 March 2017.

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