



(Incorporated in the Republic of Singapore)  
(Company Registration No. 200613299H)

**FOR IMMEDIATE RELEASE  
MEDIA RELEASE**

**MMP RESOURCES JAPAN K.K. SIGNS AGREEMENT  
FOR JOINT OPERATIONS OF CHISENUPURI SKI AREA IN NISEKO,  
HOKKAIDO, JAPAN**  
*- Targeting to become Japan's premium backcountry snow operator*

**Singapore, 29 November 2016** - Mainboard-listed MMP Resources Limited (the “**Company**”) together with its subsidiaries (the “**Group**”), today announced that the Group’s wholly-owned Japanese entity, MMP Resources Japan K.K. (“**MMPRJ**”), had entered into an operations and management agreement with JRT Trading Pty Ltd (“**JRT**”) for the joint operations of the Chisenupuri Ski Area in Niseko, Hokkaido, Japan.

JRT is a premier mechanised ski (Heli and Snowcat) operator located in Niseko, Hokkaido, Japan. JRT was recently awarded the World’s Best Heli Ski Operator in 2016 by the World Ski Awards in Kitzbuhel.

MMPRJ and JRT will jointly operate the Chisenupuri Ski Area for the 2016/17 winter season. MMPRJ will commit ¥12 million which is approximately S\$156,000 (at an exchange rate of ¥1 = S\$0.013) for the season. The funds will be used for the operational expenses incurred by MMPRJ and JRT. JRT will provide the required pre-season equipment and personnel to transport clients through the ski area. In addition, MMPRJ has the option to become the exclusive operator of the business from 1 April 2017 for a sum of ¥2.5 million which is approximately S\$32,500.

The Company will be utilising the funding from its recently completed placement of shares to Blue Pegasus Capital Ltd and Vessel Gate Investment Pte Ltd to finance the transaction.

Mr Paul Crosio, Executive Director of MMP Resources Ltd, said: “The Agreement with JRT provides MMPR with further opportunities to support our “hybrid” strategy of both asset redevelopment as well as operational partnerships, which MMPR believes will lead to more immediate cash flows. This approach enables the Company to enjoy the upside of increased asset values as well as immediate revenue from an on-going and profitable business. We chose Niseko as our initial base of operations in Japan due to our views on its growth potential which is confirmed by recent press coverage and by Niseko being rated the best ski resort in Japan in 2015 for the third year in a row by the World Ski Awards. We are excited that this venture will provide local and international skiers and snowboarders with a new world class powder ski experience, coupled with multi ability terrain all with easy access from hotels and other accommodation.”

The Chisenupuri area is globally renowned for having some of the most consistent and lightest powder snow in the world. This is due to the near-constant storm cycles from neighbouring Siberia, the mountains around Niseko, which includes the Chisenupuri area. Besides the attractive ski slopes, the Chisenupuri Ski Area encompasses a former government operated two storey-ski centre as well as a mothballed ski lift with extensive mechanical repair and maintenance facilities. All of these structures will be open to redevelopment as well as repurposing depending on the findings from this initial year of operations.

Adding to the attractiveness of Chisenupuri is its close proximity to the Company's recently acquired three-storey freehold property which is due for immediate redevelopment. This property will evolve into a premium rental asset providing accommodation with an authentic Japanese experience including access to the exclusive "onsen" (hot springs) that forms part of the property.

No director or substantial shareholder of the company has any interest, directly or indirectly, in the agreement with JRT.

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### **About MMP Resources**

MMP Resources Limited ("**Company**", together with its subsidiaries, the "**Group**"), previously known as Sino Construction Limited, was listed on the SGX Mainboard on 12 June 2008. Since April 2016, the Group's corporate strategy is to focus on construction opportunities, asset acquisitions and brand growth in Tier-1 markets with a specific focus on the travel, hospitality and leisure industry.

**For more information, please visit [www.mmpresources.com](http://www.mmpresources.com)**

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