

FU YU CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 198004601C)

**COMPLETION OF SALE AND PURCHASE AGREEMENT FOR THE PURCHASE OF 100% OF
THE ISSUED AND PAID-UP SHARE CAPITAL OF AVANTGARDE ENTERPRISE PTE LTD**

The Board of Directors (the “**Board**”) of Fu Yu Corporation Limited (the “**Company**”) refers to the Company’s announcement dated 16 July 2021 (the “**Announcement**”). All capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the Announcement.

The Company would like to update its shareholders that it has been notified that the material conditions attached to the completion of the Transaction has been satisfied.

Accordingly, the Transaction is completed on 28 July 2021 and the Target Company is, as of 28 July 2021, a wholly-owned subsidiary of Fu Yu Ventures.

BY ORDER OF THE BOARD

Kong Wei Fung
Company Secretary

28 July 2021