

Schedule 2

Disclosure of Dealings: Trust Scheme Period

(i.e. the period from 22 January 2020 to the date on which the Trust Scheme becomes effective and binding or lapses)

To: **An Authorised Person**

For and on behalf of CapitalLand Mall Trust Management Limited and CapitalLand Commercial Trust Management Limited

From: BlackRock, Inc.

Relationship to the CapitalLand group: Associate of CapitalLand Mall Trust and CapitalLand Commercial Trust

Date: 03 August 2020

1. Disclosure of Dealings in CCT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
3-Aug-20	48,000		1.62 SGD	190,507,082
3-Aug-20		150,400	1.6007 SGD	190,356,682
3-Aug-20	5,200		1.58 SGD	190,361,882
3-Aug-20	156,700		1.6286 SGD	190,518,582
3-Aug-20	117,500		1.6286 SGD	190,636,082
3-Aug-20	13,200		1.59 SGD	190,649,282
3-Aug-20	50,800		1.6256 SGD	190,700,082
3-Aug-20		5,200	1.5867 SGD	190,694,882
3-Aug-20		9,700	1.59 SGD	190,685,182
3-Aug-20	4,200		1.59 SGD	190,689,382
3-Aug-20	9,600		N/A - In-specie Transfer	190,698,982
3-Aug-20		6,711,930	N/A - Stock Loan	183,987,052

BlackRock, Inc. owns or controls 183,987,052 CCT Units after the dealings reported above, representing approximately 4.76% percent. of the total number of issued CCT Units¹.

2. Disclosure of Dealings in CMT Units during the Trust Scheme Period

Date of Acquisition / Disposal	Number of Shares Acquired	Number of Shares Disposed of	Price Transacted	Holdings in Shares following the Transaction
3-Aug-20	46,400		1.89 SGD	162,462,308
3-Aug-20	4,500		1.85 SGD	162,466,808
3-Aug-20		137,200	1.8735 SGD	162,329,608
3-Aug-20	103,400		1.89 SGD	162,433,008
3-Aug-20		6,400	1.85 SGD	162,426,608
3-Aug-20	11,600		1.85 SGD	162,438,208
3-Aug-20	115,600		1.85 SGD	162,553,808
3-Aug-20	44,900		1.891 SGD	162,598,708
3-Aug-20		2,300	1.8563 SGD	162,596,408
3-Aug-20		11,100	1.8563 SGD	162,585,308
3-Aug-20		5,400	1.8506 SGD	162,579,908
3-Aug-20		3,200	1.85 SGD	162,576,708
3-Aug-20		8,500	1.85 SGD	162,568,208
3-Aug-20		6,500	1.85 SGD	162,561,708
3-Aug-20	3,000		1.85 SGD	162,564,708
3-Aug-20		16,200	N/A - In-specie Transfer	162,548,508
3-Aug-20	1,054,400		N/A - Stock Loan Return	163,602,908

BlackRock, Inc. owns or controls 163,602,908 CMT Units after the dealings reported above, representing approximately 4.43% percent. Of the total number of issued CMT Units².

¹ Calculated based on a total of 3,861,876,136 CCT Units.

² Calculated based on a total of 3,690,154,580 CMT Units.

3. Disclosure of Dealings in CCT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CCT Units	Dealing Price (S\$)	Consideration Paid or Received
3-Aug-20	Contract for Difference - Buying to Close	32,900	1.5929 SGD	52,437.85 SGD
3-Aug-20	Contract for Difference - Buying to Close	1,000	1.596 SGD	1,596.96 SGD
3-Aug-20	Contract for Difference - Buying to Close	38,200	1.5937 SGD	60,915.88 SGD
3-Aug-20	Contract for Difference - Buying to Close	3,600	1.5929 SGD	5,737.88 SGD
3-Aug-20	Contract for Difference - Buying to Close	15,200	1.5937 SGD	24,238.77 SGD

4. Disclosure of Dealings in CMT Convertible Securities during the Trust Scheme Period

Date of Grant/Exercise of Convertible Securities	Nature of Dealing	Number of underlying CMT Units	Dealing Price (S\$)	Consideration Paid or Received
3-Aug-20	Contract for Difference - Buying to Close	272,300	1.8586 SGD	506,375.13 SGD
3-Aug-20	Contract for Difference - Buying to Close	3,300	1.8558 SGD	6,127.51 SGD
3-Aug-20	Contract for Difference - Selling	93,900	1.8502 SGD	173,629.54 SGD
3-Aug-20	Contract for Difference - Buying to Close	500,300	1.8586 SGD	930,369 SGD
3-Aug-20	Contract for Difference - Selling to Open	57,600	1.8488 SGD	106,426.98 SGD
3-Aug-20	Contract for Difference - Selling	38,300	1.8461 SGD	51,367.85 USD
3-Aug-20	Contract for Difference - Selling to Open	4,700	1.8535 SGD	8,706.23 SGD
3-Aug-20	Contract for Difference - Selling to Open	32,400	1.8535 SGD	60,017.37 SGD

The information relating to us/me or my close relatives (if applicable) is provided to the best of our/my knowledge, on a "best efforts" basis. I/We confirm that I/we agree to the CMT Manager and CCT Manager disclosing the information provided herein to the Securities Industry Council and other regulatory authorities as may be required or necessary, such other persons as the CMT Manager and CCT Manager may in its absolute discretion deem necessary or appropriate and in any public document which may be required by any regulatory authority or by any law or regulation (including, without limitation, the Singapore Code on Take-overs and Mergers).

I/We will promptly notify the CMT Manager and CCT Manager should any of the said information prove to be untrue or incorrect in any respect between the date of this disclosure and the latest practicable date prior to the printing of the Scheme Document. In the absence of such notification, the parties involved in the preparation of the Scheme Document are entitled to assume that the information hereby furnished is true, accurate and complete and remains unchanged.

Yours faithfully,



Name: Jing Wu on behalf of BlackRock, Inc.