IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in Singapore)
(the "Company")

ANNOUNCEMENT OF INTERESTED PERSON TRANSACTIONS PURSUANT TO RULE 905(2) OF THE LISTING MANUAL – SECTION B: RULES OF CATALIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("CATALIST RULES")

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1. INTRODUCTION

The board of directors (the "**Board**" or the "**Directors**") of IPS Securex Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the aggregate value of all transactions entered into by the Group with IPS Group Pte. Ltd. and IPS Realty Pte. Ltd. which are deemed as interested persons under Rule 904 of the Catalist Rules, for the financial year ending 30 June 2025 has exceeded 3% of the Group's latest audited net tangible assets as at 30 June 2024 ("**Audited NTA**").

Rule 905(2) of the Catalist Rules provides that if the aggregate value of all transactions entered into with the same interested person during the same financial year amounts to 3% or more of the Group's latest audited net tangible assets, the Company must (i) make an immediate announcement of the latest transaction; and (ii) all future transactions entered into with that same interested person during that financial year.

2. DETAILS OF THE INTERESTED PERSONS

IPS Group Pte. Ltd.

IPS Group Pte. Ltd. ("**IPSG**") is a company incorporated in Singapore and is an investment holding company with interests presently ranging from the manufacturing of industrial radiators, heat exchangers, asphalt and concrete plants to the distribution of engines and industrial generators, and the supply of general merchandise such as sanitary ware and building materials. The controlling shareholder of the Company (**"Controlling Shareholder"**), Mr. Chan Tien Lok ("**Mr. Chan**") and the other Controlling Shareholder, Mr. Tan Suan Yap (**"Mr. Tan"**), are the directors of IPSG. Mr. Chan and Mr. Tan own 65.0% and 35.0% of the issued share capital of IPSG, respectively.

As such, IPSG is considered an associate of Mr. Chan and Mr. Tan and is an interested person under Chapter 9 of the Catalist Rules. Accordingly, all transactions entered into between the Group and IPSG are interested person transactions under Chapter 9 of the Catalist Rules.

IPS Realty Pte. Ltd.

IPS Realty Pte. Ltd. ("**IPSR**") is a company incorporated in Singapore and engaged in the business of letting of self-owned or leased real estate property. IPSR is wholly-owned by IPS Technologies Pte. Ltd. ("**IPST**"), the Controlling Shareholder. The Controlling Shareholder, Mr. Chan, is a director of IPSR. Mr. Chan and Mr. Tan are deemed interested in IPSR's shares held by IPST through their 65.0% and 35.0% shareholding of the issued share capital of IPST, respectively.

As such, IPSR is considered an associate of Mr. Chan and Mr. Tan and is an interested person under Chapter 9 of the Catalist Rules. Accordingly, all transactions entered into between the Group and IPSR are interested person transactions under Chapter 9 of the Catalist Rules.

3. DETAILS OF THE INTERESTED PERSON TRANSACTIONS

IPSG has been providing various services such as administrative and human resources (**"Admin and HR"**) support services to the Group while IPSR has rented its property at 213 Henderson Road, #04-09 Singapore 159553 ("**213 Henderson**") to the Group for use as office and warehouse. The rental at 213 Henderson is renewable on yearly basis.

As IPSG and IPSR are both associates of Mr. Chan and Mr. Tan and are deemed to be the same interested person for the purpose of Chapter 9 of the Catalist Rules, the value of transactions between the Group and IPSG and between the Group and IPSR for the financial year ending 30 June 2025 are required to be aggregated together for the purpose of Rules 905(2) and 906(1)(b) of the Catalist Rules.

The value of the interested person transactions ("**IPTs**") entered into between the Group and IPSG and between the Group and IPSR from 1 July 2024 up to 31 May 2025 are as follows:

Name of Interested Persons and Details of Transactions	**Nature of relationship**	**Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than S$100,000 and transactions conducted under Shareholders' mandate pursuant to Rule 920)**	**Aggregate value of all interested person transactions conducted under Shareholders' mandate pursuant to Rule 920 (excluding transactions less than S$100,000)**
		S$	**S$**
(A) IPSG			
Admin and HR Support Fee	A	70,774	-
(B) IPS Realty Pte. Ltd.			
Rental @ 213 Henderson	A	198,000	-
Total		**268,774**	-

A – refer to section 2 above for details of the nature of relationships of IPSG and IPSR with the Company.

The aggregate value of all IPTs (excluding transactions which are less than S$100,000) entered into between the Group and IPSG and between the Group and IPSR from 1 July 2024 up to 31 May 2025 is approximately S$268,774 (the "**Aggregate Value**"), representing approximately 3.82% of the Audited NTA of S$7.0 million. As this does not exceed 5% of the Audited NTA, the Company is not required to seek shareholders' approval pursuant to Rule 906(1)(b) of the Catalist Rules for the IPTs.

4. AUDIT COMMITTEE'S STATEMENT

The Audit Committee of the Company has reviewed the IPTs. The Audit Committee is of the view that the provision of services above were not conducted on arm's length basis and were not based on normal commercial terms but were beneficial to the Group and were not prejudicial to the interests of the Group or the Company's minority Shareholders as they allowed the Group to leverage off the expertise of IPSR and IPSG for the group services under a cost-effective arrangement. Please refer to the sections entitled "Interested Person Transactions – Present and On-going Interested Person Transactions" and "Interested Person Transactions - Review Procedures For Future Interested Person Transactions" of the Company's offer document dated 20 June 2014 in relation to its initial public offering and listing on the Catalist of the SGX-ST on 30 June 2014 for further details on the provision of group services by IPSG to the Group, and the review procedures when renting from or to interested persons with respect to the rental of 213 Henderson.

5. INTEREST OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

Save as disclosed above and other than through their respective shareholdings in the Company, none of the Directors or substantial Shareholders of the Company has any interest, direct or indirect, in the IPTs.

BY ORDER OF THE BOARD

Ong Beng Chye
Non-Executive Director and Non-Independent Chairman
6 June 2025

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*This announcement has been prepared by IPS Securex Holdings Limited ("**Company**") and has been reviewed by the Company's sponsor, United Overseas Bank Limited ("**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.