

RE-COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (“**Board**”) of Gaylin Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following changes on the composition of the Board and Board Committees:

1. Resignation of Mr Wu Chiaw Ching (“**Mr Wu**”) as Independent Non-Executive Director of the Company with effect from 31 December 2016. Following his resignation, Mr Wu shall cease to be Chairman of the Audit Committee, a member of Remuneration Committee and the Nominating Committee.
2. Appointment of Ms Lau Lee Hua as Chairman of the Audit Committee and a member of the Nominating Committee.

The announcement of Mr Wu’s resignation pursuant to the requirement of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be released in a separate announcement.

The Board has put on record its appreciation and gratitude to Mr Wu for his invaluable contributions to the Company and the Group during his tenure of office.

Consequent to the aforesaid changes with effect from 31 December 2016, the composition of the Board and Board Committees shall be as follows:

Board

Ang Mong Seng	– Independent Non-Executive Chairman
Desmond Teo Bee Chiong	– Executive Director and CEO
Teo Bee Hoe	– Executive Director and COO
Lau Lee Hua	– Independent Non-Executive Director
Ng Sey Ming	– Independent Non-Executive Director

Audit Committee

Lau Lee Hua	– Chairman (appointed with effect from 31 December 2016)
Ang Mong Seng	– Member
Ng Sey Ming	– Member

Remuneration Committee

Ang Mong Seng	– Chairman
Ng Sey Ming	– Member
Lau Lee Hua	– Member

Nominating Committee

Ng Sey Ming	– Chairman
Ang Mong Seng	– Member
Desmond Teo Bee Chiong	– Member
Lau Lee Hua	– Member (appointed with effect from 31 December 2016)

By Order of the Board

Desmond Teo Bee Chiong
Executive Director and Chief Executive Officer
GAYLIN HOLDINGS LIMITED

30 December 2016