

## TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORPORATION LIMITED

(Company Registration No.: 91120000103100784F)

(Incorporated in the People's Republic of China)

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### Resolutions Passed at the 8<sup>th</sup> Board Meeting for FY2017

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***The board of directors (the "Board") of Tianjin Zhong Xin Pharmaceutical Group Corporation Limited collectively and individually accept full responsibility for the accuracy of the information given in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, the facts stated in this announcement are fair and accurate in all material respects as at the date of this announcement, and that there are no material facts the omission of which would make any statement in this announcement misleading.***

Tianjin Zhong Xin Pharmaceutical Group Corporation Limited (the "**Company**") has, on 24 August 2017, convened the 8<sup>th</sup> board meeting. The following resolutions were discussed and passed by the 6 directors out of the full board of 6 directors.

The said meeting was convened in compliance with the applicable Companies Law, Securities Law and the Articles of Association of the Company, and the following resolutions were passed:

1. That, the resignation of Mr. Wang Zhiqiang as Director and General Manager of the Company as well as Chairman of the Board be and is hereby approved;
2. That, the appointment of Mr. Li Liqun as Director of the Company be and is hereby approved;

Mr. Li Liqun, born in February 1960, is a senior politician and holds a bachelor degree.

Mr. Li Liqun had previously held the following positions: deputy secretary of the Party Committee and the No. 101 workshop supervisor of Tianjin Pharmaceutical Company, general manager and deputy secretary of the Party Committee of Tianjin Tianyao Pharmaceutical Co., Ltd, chairman of the board of Tianjin Wanning Health Products Co., Ltd, chairman of the board of Tianjin Gesibao Medicine Industry Co., Ltd, secretary of the Party Committee, secretary of the Disciplinary Committee and chairman of the Union of Tianjin Jinyao Group Co., Ltd, secretary of the Party Committee, secretary of the Disciplinary Committee and chairman of the Union of Tianjin Pharmaceuticals Group Co., Ltd, deputy chairman of the board of Lier Chemical Co., Ltd. From December 2013 to November 2015, he was appointed as chairman of the board of Tianjin Tianyao Pharmaceutical Co., Ltd. From December 2015 to August 2017, he was appointed as employee supervisor and Chairman of the board of supervisors of the Company. Since September 2015, he holds office as secretary of the Party Committee of the Company.

3. That, the appointment of Ms. Wang Lei to temporarily perform the duties of the

Chairman of the Board and General Manager of the Company be and is hereby approved.

In order to ensure the continuous and efficient operation of the Company, the Board has elected Ms. Wang Lei to temporarily perform the duties of the Chairman of the Board and General Manager of the Company until the new Chairman and the new General Manager are appointed.

4. That, the proposed termination of Mr. Pan Qin's role as Chief Engineer of the Company be and is hereby approved;
5. That, the proposed convening of the second Extraordinary General Meeting in 2017 be and is hereby approved.

The above resolution No.2 shall be tabled for shareholders' approval, at the second Extraordinary General Meeting to be convened in due course.

By order of the Board  
24 August 2017