

**Announcement to SGX-ST**

**Suzlon Energy Limited (the "Company"):**

US\$ 200 million zero coupon convertible bonds due October 2012 (ISIN: XS0323163526) (the "0% October 2012 Bonds"), US\$ 20.8 million 7.5% convertible bonds due October 2012 (ISIN: XS0426742572) (the "7.5% October 2012 Bonds"), US\$ 90 million zero coupon convertible bonds due July 2014 (ISIN: XS0441902656) (the "0% July 2014 Bonds") and US\$ 175 million 5% convertible bonds due April 2016 (ISIN: XS0614325156) (the "5% April 2016 Bonds", and together with the 0% October 2012 Bonds, 7.5% October 2012 Bonds and the 0% July 2014 Bonds, the "Existing Bonds") issued by the Company.

This is further to our announcement dated 3 May 2014. The Company had, pursuant to a resolution passed by its Board of Directors on 3 May 2014, issued separate notices each dated 6 May 2014 convening meetings of the holders of the 0% October 2012 Bonds, the 7.5% October 2012 Bonds, the 0% July 2014 Bonds and the 5% April 2016 Bonds to consider the proposed restructuring of the Existing Bonds. The meetings of the holders of the Existing Bonds are proposed to be held on 9 July 2014.

Further to that announcement, the Company has issued a consent solicitation memorandum and an information memorandum each dated 17 June 2014, providing further information in relation to the commercial terms of the proposed restructuring of the Existing Bonds, including the terms and conditions of the new foreign currency convertible bonds (the "**Restructured Bonds**").

The Company has received approval of the Corporate Debt Restructuring Empowered Group for the restructuring proposal and has also received approval of the Reserve Bank of India, subject to specified conditions. The restructuring proposal, including the terms of the Restructured Bonds, is subject to the approval by the requisite majority of the holders of the Existing Bonds in each series.

**Registered Office of the Company**

"Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura,  
Ahmedabad-380009

*Nothing in this announcement constitutes an offer of, an offer to buy, or a solicitation of an offer to sell, securities in the United States, the Republic of India or any other jurisdiction in which such offer or solicitation would be unlawful.*

Dated: 17 June 2014.