



TEE INTERNATIONAL LIMITED

(Incorporated in Singapore with limited liability)

(Company registration number 200007107D)

PROPOSED PLACEMENT OF 129,000,000 ORDINARY SHARES IN THE CAPITAL OF TEE INTERNATIONAL LIMITED (THE “PLACEMENT”) – APPROVAL-IN-PRINCIPAL

Unless otherwise defined, all terms used herein shall bear the same meanings as are accorded to them in the Company’s announcement dated 17 May 2021 relating to the Placement.

The Board of Directors (the “**Directors**” or the “**Board**”) of TEE International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the SGX-ST has on 1 June 2021 granted its approval-in-principle (“**AIP**”) for the listing and quotation of 129,000,000 Placement Shares in the capital of the Company. The listing and quotation of the Placement Shares is subject to, *inter alia*, the following conditions:

- (a) compliance with the SGX-ST’s continuing listing requirements;
- (b) a written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the Placement and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcements on use of proceeds and in the annual report;
- (c) a written undertaking from the Company that it will comply with Listing Rule 803; and
- (d) a written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual.

The AIP granted by the SGX-ST for the listing and quotation of the Placement Shares is not to be taken as an indication of the merits of the Placement Shares, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD
TEE INTERNATIONAL LIMITED

Ong Beng Hong
Company Secretary
1 June 2021