

**BRC ASIA LIMITED**

*(Incorporated in the Republic of Singapore)  
(Company Registration No. 193800054G)*

---

**NOTIFICATION FROM AN INDEPENDENT DIRECTOR, MR HE JUN**

---

The Board of Directors ("**Board**" or "**Directors**") of BRC Asia Limited ("**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 22 October 2021 in relation to one of its independent directors, Mr He Jun who had attended interviews with the Monetary Authority of Singapore and Commercial Affairs Department (the "**CAD**") in relation to matters pertaining to Raffles Education Corporation Limited, of which he serves as a non-independent non-executive director.

Further to the above-mentioned, the Company has been notified by Mr He Jun that he had on 21 February 2022 attended at the offices of the CAD for the purposes of effecting a formal arrest and posting and release on bail in connection with investigations into a potential arrest under the Securities and Futures Act 2001. According to Mr He, he had not been charged for any offence, and that the arrest did not necessarily signify that there would be any further action taken or charges in the future. The Company also understands that Mr He is not subject to any conditions or restrictions in respect of the bail, other than routine attendance at the offices of the CAD to assist with the ongoing investigations, and that he may travel outside of Singapore so long as clearance is obtained before doing so. Mr He has also stated that he would continue to keep the Company updated of all material developments. Shareholders who require more details may refer to the announcement of Raffles Education Corporation Limited released on 22 February 2022 at [www.sgx.com](http://www.sgx.com).

The above matter pertains strictly to Mr He in his personal capacity, and is not related in any way to the Group nor its businesses and affairs.

**BY ORDER OF THE BOARD**

Seah Kiin Peng  
Executive Director and Chief Executive Officer  
23 February 2022