



**WILMAR INTERNATIONAL LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199904785Z)

**ANNOUNCEMENT**

Wilmar International Limited (the “Company” or “Wilmar”) wishes to announce the following:

**Establishment of subsidiary**

**1. Yihai Kerry (Kunshan) Food Technology Co., Ltd (China Subsidiary)**

Yihai Kerry (Kunshan) Food Technology Co., Ltd (“YK Kunshan”) is a direct wholly-owned subsidiary of Yihai Kerry Investments Co., Ltd (“YKI”), which is in turn, an indirect wholly-owned subsidiary of Wilmar. YK Kunshan has a registered capital of US\$63,000,000. YK Kunshan will engage in the processing of frozen dough.

**Change in shareholding in associated company**

**2. Xiamen Zhong Lu Vegetable Oils Co., Ltd (China Associated Company)**

Xiamen Zhong Lu Vegetable Oils Co., Ltd (“Xiamen Zhong Lu”) is a direct 44% owned associated company of YKI. YKI has acquired a 7% aggregate interest in the registered capital of Xiamen Zhong Lu from Sabah Land Development Board, Malaysia (5%) and Shanghai Broad Ocean Investments Co., Ltd (2%), a company owned by some employees of YKI, for a total consideration of RMB3,220,000, which was arrived at on a willing-seller, willing-buyer basis. Following the completion of the abovementioned acquisition by YKI, Xiamen Zhong Lu is now an indirect 51% owned subsidiary of Wilmar. Xiamen Zhong Lu’s principal activity of refining edible oils remains unchanged.

**Commencement of member’s voluntary liquidation of subsidiary**

**3. Victoria Shipping Co Pte. Ltd. (Singapore subsidiary)**

Victoria Shipping Co Pte. Ltd. (“Victoria”) is a direct wholly-owned subsidiary of Wilmar Ship Holdings Pte. Ltd., which is in turn, a direct wholly-owned subsidiary of Wilmar. Victoria, which ceased operations in August 2017, has been placed under member’s voluntary liquidation.

**Issued by**  
**WILMAR INTERNATIONAL LIMITED**  
**23 November 2018**