
THE PROPOSED DISPOSAL BY ADDVALUE TECHNOLOGIES LTD OF 100% OF THE ORDINARY SHARE CAPITAL OF ITS WHOLLY-OWNED SUBSIDIARY, ADDVALUE COMMUNICATIONS PTE LTD, TO AN UNRELATED THIRD PARTY BUYER FOR A CASH CONSIDERATION OF S\$330,000,000 - EXTENSION OF TIME FOR THE NOTIFICATION OF SHARE TRANSFER TO THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY OF SINGAPORE

The Board of Directors (the “**Board**”) of Addvalue Technologies Ltd (the “**Company**”) refers to the announcement released by the Company on 25 March 2014 (the “**Announcement**”) in connection with the proposed disposal by the Company of 100% of the ordinary share capital of its wholly-owned subsidiary, Addvalue Communications Pte Ltd for a cash consideration of S\$330,000,000.

Capitalized terms not otherwise defined in this announcement shall bear the same meaning given to them in the Announcement.

As stated in section 2.3 of the Announcement, the Transfer Notification shall be submitted to ACRA no later than 50 working days from the date of the S&P Agreement (the “**Transfer Notification Submission Deadline**”).

The Board wishes to inform Shareholders that as the Buyer is still processing the necessary approvals for the remittance of the Initial Deposit (including the approval of the Chinese Foreign Exchange Control Bureau), the Company has received indication that the Buyer is agreeable in-principle to extend the Transfer Notification Submission Deadline to 50 working days after the receipt of the Initial Deposit. The Company is working with the Buyer on the documentation to modify the SPA accordingly.

Further announcements on the Disposal will be made in due course to update Shareholders as and when appropriate.

In the meantime, **Shareholders are advised to exercise caution when dealing in the securities of the Company and refrain from taking any action in relation to their securities which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations to be set out in the Circular. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

BY ORDER OF THE BOARD

Dr Chan Kum Lok Colin
Chairman and CEO

7 June 2014