USP GROUP LIMITED
(Under Judicial Management)
(Incorporated in Singapore)
(Company Registration Number: 200409104W)

UPDATE ON APPLICATION REGARDING
PROPOSED SCHEME OF ARRANGEMENT

We refer to the announcement made by USP Group Limited (Under Judicial Management) ("**Company**") dated 14 October 2025, 31 October 2025 and 9 January 2026 (collectively "**Announcements**"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.

Further to the Announcements, the Company wishes to update that the High Court has today assigned the case number HC/OA 58/2026 ("**OA 58**") to the Judicial Managers' application that (among other things) they be at liberty to convene a Scheme Meeting.

A case conference for OA 58 has been fixed for 20 January 2026 at 3.30 pm. The High Court has also directed that parties who may be affected by the orders sought be informed, and that any party who wishes to take a position in the matter is to attend the case conference to take directions for the conduct of the matter.

If you wish to attend the case conference, kindly notify the Judicial Managers promptly at seng@deloitte.com / boshin@deloitte.com, and in any event, not later than 5:00 p.m. of 19 January 2026.

The Company will release further announcements as and when there are material developments in relation to the above.

In the meantime, the Trading Suspension in respect of the shares of the Company commencing on 23 February 2024 continues.

BY ORDER OF THE JUDICIAL MANAGERS

Tan Wei Cheong
Joint and Several Judicial Manager
15 January 2026