CAPITAL WORLD LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

UPDATES PURSUANT TO RULE 704(22) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S ("SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST ("CATALIST RULES")

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning in the previous announcements dated 20 April 2022 and 27 April 2022.

The board of directors (the "**Board**" or the "**Directors**") of Capital World Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to provide the following updates pursuant to Rule 704(22) of the Catalist Rules:

A. Negotiation between the issuer and its principal bankers or trustee

The Group does not have any significant loans with banks and is not engaged in any negotiations with banks. The Group confirms that it does not maintain any trustee account.

B. Update on legal claims against the Group

(i) As at the date of this announcement, subsequent to all the Scheme Shares and Additional New Shares which have been allotted and issued on 14 April 2022, the total claims of the Group have reduced to RM11.9 million. The completion of the Scheme occurred on 26 April 2022.

(ii) On 26 May 2022, in relation to the application for a case management by Devadasan A/L Manikam (the "**Plaintiff**"), the Plaintiff's lawyer has requested for a letter from the Company to confirm that the Scheme Shares have been allotted and issued to the Plaintiff on 14 April 2022. The aforementioned letter has been issued on 30 May 2022. The next case management is set on 16 June 2022.

(iii) On 23 May 2022, with regard to the case involving Lee Choi Fa and 139 other purchasers with CCRM Management Sdn Bhd. as lessee and Capital City Property Sdn Bhd as the developer, the Malaysia Court had adjourned the case management date to 17 June 2022 for the parties to sort out a settlement agreement.

C. The Company's future direction, or other material development that may have a significant impact on the issuer's financial position

(i) On 26 April 2022, the Scheme Manager David Chew had issued a Notice of Termination to the Scheme Creditors to inform on the completion of the Scheme. Accordingly, and with effect from 26 April 2022:

a. The Scheme shall cease and terminate;
b. The Scheme Manager shall cease to have any further rights, obligations and liabilities under the Scheme; and
c. The moratorium under the Scheme shall come to an end.

(ii) On 13 May 2022, the Company had issued its annual report for the financial year ended 30 June 2021 ("**FY2021**") together with the Notice of the annual general meeting ("**AGM**") dated 13 May 2022 ("**Notice**"), and convened its FY2021 AGM on 30 May 2022 with all the Resolutions as listed on the Notice duly passed by way of poll.

(iii) The Company refers to its announcement dated 10 March 2022 and wishes to update that it is currently in the midst of preparing its Application for submission to the Singapore Exchange

Regulation Pte Ltd and will continue to announce all material developments with regards to the Application.

Trading in the Company's securities on the SGX-ST has been voluntarily suspended by the Company since 14 February 2020. The Company will make further announcements as appropriate or when there are any material developments.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
CAPITAL WORLD LIMITED

Siow Chien Fu
Executive Director and Chief Executive Officer
3 June 2022

This document has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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