

Exhibit A

FORM OF THE NOTICE TO BONDHOLDERS

POSCO HOLDINGS INC.

EUR1,065,900,000

Zero Coupon Green Convertible Bonds due 2026
Convertible into Common Shares of
POSCO HOLDINGS INC. (the “Bonds”), ISIN: XS2376482423

NOTICE TO BONDHOLDERS

March 17, 2023

Reference is made to the Trust Deed dated September 1, 2021 as supplemented by the First Supplemental Trust Deed dated March 17, 2022 (together, the “Trust Deed”) by and among POSCO HOLDINGS INC. (the “Company”) and The Hongkong and Shanghai Banking Corporation Limited (the “Trustee”), pursuant to the Bonds were issued. Capitalized terms used herein without definition have the meanings given to them in the Trust Deed.

Pursuant to Clauses 5.5, 6.1 and 6.5 of the Trust Deed, the Company hereby notifies the Trustee and the Agents, as applicable, of the following:

In accordance with Condition 6.3.4(ii) of the Bonds, effective retroactively immediately after December 31, 2022, the Conversion Price of the Bonds was adjusted as follows:

- a) Conversion Price (prior to adjustment): KRW459,623 per Share
- b) Conversion Price (as adjusted immediately after December 31, 2022): KRW456,470 per Share. Such adjusted Exchange Price was calculated in accordance with the applicable formula set forth in Condition 6.3.4(ii), by multiplying (a) the pre-adjustment Conversion Price by (b) the ratio of (x) the Current Market Price less the Cash Dividend per Share over (y) the Current Market Price.
- c) The reason for the adjustment in the Conversion Price of the Bonds is the approval by the board of directors of POSCO HOLDINGS INC. on January 27, 2023 and the General Shareholders meeting of POSCO HOLDINGS INC. on March 17, 2023 to pay a Cash Dividend of KRW2,000 per Share to its shareholders, which is expected to be paid on or about April 17, 2023.
- d) The applicable Current Market Price (as of January 26, 2023) for such adjustment was KRW291,550 per Share.

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- e) The record date fixed for determination of shareholders entitled to receive such Cash Dividend was December 31, 2022.

For further information, please contact - Taewan Roh, Manager, at letsgowan@posco-inc.com..

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