GRC LIMITED
(Company Registration No. 35479)
(Incorporated in Bermuda)

RESULTS OF SPECIAL GENERAL MEETING

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*All capitalised terms used in this announcement which are not defined herein shall have the meanings ascribed to them in the Company's circular to shareholders dated 5 November 2025 (the "**Circular**"), unless otherwise defined herein or where the context otherwise requires.*

The board of directors of GRC Limited (the "**Company**") is pleased to announce the following: -

1) All resolutions as set out in the Notice of Special General Meeting dated 5 November 2025 were put to vote by poll and duly passed by the shareholders of the Company at the Special General Meeting ("**SGM**") held at Furama City Centre, Ballroom 1, Level 5, 60 Eu Tong Sen Street, Singapore 059804, on Friday, 28 November 2025 immediately following the conclusion or adjournment of the Annual General Meeting of the Company convened on the same day and at the same venue.

2) The results of the poll on each resolution, as confirmed by Corporate BackOffice Pte Ltd, who acted as scrutineer for the poll at the SGM, are set out below:-

		FOR		AGAINST	
Resolution number and details	**Total number of ordinary shares in the capital of the Company (the "Shares") represented by votes for and against the relevant resolution**	**Number of shares**	**As a percentage of total number of votes for and against the resolution (%)**	**Number of shares**	**As a percentage of total number of votes for and against the resolution (%)**
<u>Ordinary Resolution 1</u> The proposed diversification of the Group's business into the business of property development	2,758,635,360	2,758,635,360	100.00%	0	0.00%
<u>Ordinary Resolution 2</u> The proposed adoption of the general mandate for interested person transactions	317,442,041	317,442,041	100.00%	0	0.00%

		FOR		AGAINST	
Resolution number and details	**Total number of ordinary shares in the capital of the Company (the "Shares") represented by votes for and against the relevant resolution**	**Number of shares**	**As a percentage of total number of votes for and against the resolution (%)**	**Number of shares**	**As a percentage of total number of votes for and against the resolution (%)**
Ordinary Resolution 3 The proposed re-domiciliation of the Company from Bermuda to Singapore	2,758,436,460	2,758,436,460	100.00%	0	0.00%
Special Resolution 1 The proposed adoption of the new constitution of the Company	2,758,636,460	2,758,627,642	100.00%	8,818	0.00%
Special Resolution 2 The proposed change of name of the Company from "GRC Limited" to "Global Resource Construction Ltd."	2,758,635,360	2,758,635,360	100.00%	0	0.00%
Ordinary Resolution 4 The proposed general mandate to allot and issue new shares and convertible securities in the capital of the Company with effect from the Re-Domiciliation Effective Date	2,758,636,460	2,758,636,460	100.00%	0	0.00%
Ordinary Resolution 5 The proposed payment of Directors' fees for the six (6) month period from 1 July 2026 to 31	2,758,606,460	2,758,605,460	100.00%	1,000	0.00%

		FOR		AGAINST	
Resolution number and details	**Total number of ordinary shares in the capital of the Company (the "Shares") represented by votes for and against the relevant resolution**	**Number of shares**	**As a percentage of total number of votes for and against the resolution (%)**	**Number of shares**	**As a percentage of total number of votes for and against the resolution (%)**
December 2026, subject to the Proposed Change in FYE taking effect					

3) Details of parties who are required to abstain from voting on any resolution(s), including the number of Shares held and the individual resolution(s) on which they are required to abstain from voting

As set out under paragraph 13 of the Circular titled "Abstention from Voting":

a) each Mandated Interested Person will abstain, and will procure that its associates will abstain, from voting on Ordinary Resolution 2; and

b) for good corporate governance, each Tang Controlling Shareholder (other than Tang Organization, being a Mandated Interested Person) will abstain, and will procure that his/its associates will abstain, from voting on Ordinary Resolution 2.

Accordingly, based on the information available to the Company as at the date of the SGM on 28 November 2025, Tang Organization holding 2,215,478,105 Shares representing approximately 65.43%[1] of the issued and paid-up share capital of the Company, and Mr. Michael Tong Chiew holding 225,716,314 Shares representing approximately 6.67%[1] of the issued and paid-up share capital of the Company abstained from voting on Ordinary Resolution 2.

4) Name of firm and/or person appointed as scrutineer:

The Company has appointed Corporate BackOffice Pte Ltd as Scrutineer for the SGM.

BY ORDER OF THE BOARD OF
GRC LIMITED

Loo Shi Yi
Company Secretary
28 November 2025

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[1] Based on the Company's total issued and paid-up share capital of 3,385,854,703 Shares as at 28 November 2025 and rounded to two (2) decimal places.