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Partners kick off exploration well in G11/48, Thailand

Atwood Orca jack-up rig spuds Rojana-A exploration commitment well in Gulf of Thailand

Singapore, 23 June 2014 – KrisEnergy Ltd. ("KrisEnergy" or "the "Company"), an independent upstream oil and gas company, announces that the Atwood Orca jack-up rig has commenced the drilling of the Rojana-A exploration commitment well in block G11/48 in the Gulf of Thailand, where the joint-venture partners are developing the Nong Yao oil field.

Water depth at the Rojana-A location is 232 feet (70.6 metres). The well is planned to be drilled to a total depth of 4,828 feet measured depth (-4,068 feet total vertical depth subsea) and will evaluate a series of stacked sandstone reservoirs of Miocene age.

Chris Gibson-Robinson, KrisEnergy's Director Exploration & Production, commented: "Rojana-A is the first exploration well to be drilled in G11/48 since the successful exploration and ensuing appraisal programs in 2009 and 2010, respectively."

G11/48 covers 3,374 sq km over the southern margin of the Pattani Basin and the northwest margin of the Malay Basin in water depths of up to 75 metres. The contract area contains the Nong Yao oil discovery, which is currently under development and is expected to produce first oil in the first half of 2015.

KrisEnergy holds 22.5% working interest in G11/48. Mubadala Petroleum G11 (Thailand) Limited is the operator of the licence with a 67.5% working interest and Palang Sophon Limited holds 10%.

The Atwood Orca jack-up rig is owned by Atwood Oceanics.

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The initial public offering of the Company was sponsored by CLSA Singapore Pte Ltd and Merrill Lynch (Singapore) Pte. Ltd. (the "**Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters**"). The Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters assume no responsibility for the contents of this announcement.

About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for, and the development and production of oil and gas in Southeast Asia. Our strategy is to acquire assets in countries and basins where our technical team has expertise derived from decades of experience. Since 2009, we have built a portfolio of 18 contract areas in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam, spanning the entire exploration-to-production life cycle. We operate 11 of the contract areas. In the first quarter 2014, our working interest production was approximately 8,000 barrels of oil equivalent per day from two oil and gas licences in the Gulf of Thailand and one gas field onshore Bangladesh. Our asset portfolio provides a solid foundation from which we intend to grow our business in Southeast Asia.

KrisEnergy's shares are listed on the mainboard of the Singapore Exchange Securities Trading Ltd under the ticker SK3.

For further information, visit www.krisenergy.com.