

HATTEN LAND LIMITED

(formerly known as VGO Corporation Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

COMPLETION OF THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID UP SHARE CAPITAL OF VELVET VALLEY SDN. BHD. AS INTERESTED PERSON TRANSACTION

1. INTRODUCTION

The board of directors (the “**Board**” or the “**Directors**”) of Hatten Land Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 3 August 2018 and 25 October 2018 (the “**Previous Announcements**”) in relation to the conditional sale and purchase agreement (the “**VVSB SPA**”) between Sky Win Management Consultancy Pte. Ltd (“**Sky Win**”), a wholly-owned subsidiary of the Company, and Tan June Teng Colin @ Chen JunTing, Tan Ping Huang Edwin @ Chen BingHuang and Yap Wei Shen (collectively referred to as the “**VVSB Vendors**”) to acquire the entire issued and paid up share capital of Velvet Valley Sdn. Bhd. (“**VVSB**”) for an aggregate consideration of RM43,000,000 (the “**VVSB Acquisition**”).

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning as in the Previous Announcements.

2. COMPLETION OF THE VVSB ACQUISITION

Further to the Previous Announcements, the Board is pleased to announce that following the fulfilment of the conditions precedent under the VVSB SPA, the VVSB Acquisition has been completed on 13 December 2018. Following completion of the VVSB Acquisition, VVSB became a wholly-owned indirect subsidiary of the Company.

3. DIRECTORS’ RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the VVSB Acquisition, the Company and its subsidiaries, and the directors of the Company are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board
HATTEN LAND LIMITED

Dato’ Tan June Teng, Colin
Executive Chairman and Managing Director
13 December 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s continuing sponsor (“**Sponsor**”), UOB Kay Hian Private Limited, for compliance with the*

SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Lam Siew Hwa, Vice President, who can be contacted at 8 Anthony Road #01-01, Singapore 229957, telephone: (65) 6590 6881.