

Stamford Tyres Corporation Limited 19 Lok Yang Way, Jurong, Singapore 628635 Tel: (65) 6268 3111 Fax: (65) 6264 0148

CORRIGENDUM TO ANNUAL REPORT 2015

The Board of Directors of Stamford Tyres Corporation Limited (the "Company") refers to the Company's Annual Report 2015 ("Annual Report") sent to the shareholders on 12 August 2015.

In relation to the first paragraph in the Financial And Operations Review on page 12 of the Annual Report, revenue derived from the distribution of tyres and wheels accounted for 87% of the Group's total revenue and not 8% as stated.

Hence the second sentence of the first paragraph on page 12 of the Annual Report should read as follows:

"Revenue derived from the distribution of tyres and wheels accounted for 87% of the Group's total revenue and manufacturing of wheels accounted for 13%."

BY ORDER OF THE BOARD

Lo Swee Oi Company Secretary 19 August 2015