

SINOPIPE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200411382N)

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING AND EXTRAORDINARY GENERAL MEETING

The Board of Directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**”) is pleased to announce that:

- (i) All resolutions set out in the Notice of Thirteenth Annual General Meeting (the “**AGM**”) dated 9 November 2017 voted by way of poll were duly passed at the AGM held today.
- (ii) The resolution set out in the Notice of Extraordinary General Meeting (the “**EGM**”) dated 9 November 2017 were voted on by way of poll and duly passed at the EGM held today.
- (iii) Breakdown of all valid votes cast at the AGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Financial Statements, Directors’ Statement and Auditors’ Report.	92,354,660	92,354,660	100.000	0	0.000
Ordinary Resolution 2 Directors’ fees.	92,354,660	92,352,660	99.998	2,000	0.002
Ordinary Resolution 3 Re-election of Mr Chew Heng Ching as Director.	92,354,660	92,354,660	100.000	0	0.000
Ordinary Resolution 4 Re-election of Mr Wang Sen as Director.	92,354,660	92,354,660	100.000	0	0.000
Ordinary Resolution 5 Re-appointment of Auditors (Messrs Mazars LLP) and authority to Directors to fix their remuneration.	92,354,660	92,354,660	100.000	0	0.000
Ordinary Resolution 6 Authority to allot and issue new shares.	92,354,660	92,352,660	99.998	2,000	0.002

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- (iv) The results of the poll in respect of resolution passed at the EGM, are as follows:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 To approve the Proposed Disposal. (as defined in Circular to shareholders dated 6 November 2017)	111,272,660	111,272,660	100.00	0	0.000

- (v) No party was required to abstain from voting on any of the foregoing resolutions put to vote at the AGM and the EGM.
- (vi) The Company had appointed T S Tay Public Accounting Corporation, as scrutineer for the conduct of the polls.
- (vii) Mr Chew Heng Ching having been re-elected as a Director of the Company shall continue to serve as the Deputy Chairman of the Board of Directors, Chairman of the Audit Committee and Nominating Committee, and a member of the Remuneration Committee. The Board considers Mr Chew Heng Ching to be an independent Director of the Company.

Trading of the shares in the Company has remained suspended since 2 April 2012.

By order of the Board

Wang Sen
Chairman and Chief Executive Officer

24 November 2017