

SINCAP GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 200613299H)

**QUARTERLY REPORTING REQUIREMENT IN ACCORDANCE WITH RULE 705(2) OF THE
CATALIST RULES**

The Board of Directors of Sincap Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders that pursuant to amendments to Rule 705(2) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”) which took effect on 7 February 2020, and in view of the modified opinion issued to the Company by its statutory auditor in the Company’s latest annual report for the financial year ended 31 December 2018, the Company will be required to start performing Quarterly Reporting (as defined below) with effect from 7 February 2020.

“**Quarterly Reporting**” means the obligation of the Company to make an announcement of its financial statements for each of the first three quarters of its financial year (as set out in Appendix 7C of the Catalist Rules) immediately after the figures are available, but in any event not later than 45 days after the quarter end.

Under Rule 705(2A) of the Catalist Rules, a grace period of one year is extended to the Company and the Company will be required report the next set of quarterly financial statements for period from July 2021 to September 2021 (i.e. third quarter of 2021) by 14 November 2021.

The Company may cease to do Quarterly Reporting if it is able to resolve the issues raised by its statutory auditors in the next annual report and obtain an unqualified opinion without any material uncertainty as to going concern.

Shareholders and investors are advised to exercise caution when dealing in the Company’s shares. When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision on the Company’s securities.

BY ORDER OF THE BOARD

Chu Ming Kin

Executive Chairman and Chief Executive Officer

14 February 2020

*This announcement has been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Bernard Lui, Telephone: +65 6389 3000, Email: bernard.lui@morganlewis.com.