MULTI-CHEM LIMITED
(Company Registration No. 198500318Z)
(Incorporated in the Republic of Singapore)

MEMBER'S VOLUNTARY LIQUIDATION OF A SUBSIDIARY

The Board of Directors of Multi-Chem Limited (the "Company" or together with its subsidiaries the "Group") wishes to announce that its wholly-owned subsidiary incorporated in the People's Republic of China, Multi-Chem (Suzhou) Co., Ltd. ("Multi-Chem Suzhou"), had been under member's voluntary liquidation and the liquidation process has been completed. Accordingly, Multi-Chem Suzhou ceased to be a subsidiary of the Group.

The member's voluntary liquidation ("Transaction") is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2018.

None of the Directors or substantial shareholders has any interest, direct or indirect, in the above transaction, save for their interest arising by way of their shareholdings and/ or directorships in the Company.

By Order of the Board

Han Juat Hoon
Director

28 August 2018