**GW ACTIVE LIMITED**

(Incorporated in the Cayman Islands)
(Company Registration Number: 310186)

GW Active Limited ("**GW**") refers to the following announcements issued by Healthway Medical Corporation Limited (Company Registration Number: 200708625C) (the "**Company**"):

(i) the announcement dated 11 March 2017 entitled "**Proposed Issuance of Notes: (A) Extension of Time to Fulfil First Closing Conditions; and (B) Waiver of Requirement for Whitewash Waiver and Whitewash Resolution**"; and

(ii) the announcement dated 23 March 2017 entitled "**Proposed Issuance of Notes – Amendments to terms of the Subscription Agreement**",

(collectively, the "**Announcements**").

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Announcements.

As announced in the Announcements, GW has waived the conditions precedent for the issuance of T2 CN B relating to the Whitewash Waiver and the Whitewash Resolution.

GW wishes to clarify that it does **not** intend to make a general offer for all the issued shares in the Company (the "**Shares**").

In accordance with the Singapore Code on Take-overs and Mergers (the "**Code**"), as GW has announced that it does not intend to make a general offer for all the Shares, unless otherwise approved by the Securities Industry Council of Singapore, GW will be prohibited under the Code from, for a period of six (6) months from the date hereof:

(a) announcing an offer or possible offer for the Company; or

(b) acquiring any Shares which would result in GW holding Shares which carry 30 per cent. or more of the voting rights of the Company.

**Responsibility Statement**

The directors of GW (including any director who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of GW has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

Issued by
**GW Active Limited**

3 April 2017
Singapore