

TRANSCU GROUP LIMITED

(Company Registration No.: 196800320E)

PROPOSED SCHEME OF ARRANGEMENT – RESULT OF THE MEETING OF THE COMPANY'S CREDITORS

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Transcu Group Limited (the “**Company**”) refers to the Company's earlier announcement dated 10 June 2014.

2. RESULT OF THE MEETING OF THE COMPANY'S CREDITORS

The Board wishes to announce the following:-

- (i) The meeting of the Company's creditors (the “**Meeting**”) was duly convened on 7 July 2014 at 2.30pm at 146 Robinson Road, Level 3, Singapore 068909, to consider and if thought fit, to approve the proposed Scheme of Arrangement (the “**Scheme**”) subject to such modifications as may be made;
- (ii) The Scheme tabled at the Meeting has been approved by the requisite majority in number and value of the Company's creditors present and voting; and
- (iii) The Company will be applying for an Order of Court to sanction the Scheme in due course given that the Scheme has been passed by the requisite majority of the Company's creditors.

3. FURTHER ANNOUNCEMENTS

The Company will continue to keep all its Shareholders updated on any material developments on a timely basis.

BY ORDER OF THE BOARD
TRANSCU GROUP LIMITED

Koo Ah Seang
Executive Chairman
7 July 2014