



ALPINA HOLDINGS LIMITED
(Company Registration No.: 202138650H)
(Incorporated in the Republic of Singapore on 8 November 2021)

**PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL
OF WAN DORMITORY PTE. LTD. – FURTHER EXTENSION OF LONG-STOP DATE**

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of Alpina Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements of the Company dated 15 March 2023, 16 September 2023, 27 September 2023, 16 October 2023, 21 December 2023, 26 December 2023, 8 January 2024, 31 January 2024, 8 February 2024 and 15 February 2024 (“**15 February 2024 Announcement**”) (collectively, the “**Announcements**”) in relation to the proposed acquisition of the entire issued and paid-up share capital of Wan Dormitory Pte. Ltd. (the “**Proposed Acquisition**”). Unless otherwise defined or as the context otherwise requires, all capitalised terms used herein shall have the same meanings ascribed to them in the Announcements.

2. EXTENSION OF LONG-STOP DATE

As stated in the 15 February 2024 Announcement, the Company had extended the Long-Stop Date to 4 March 2024.

The Board wishes to announce that certain Conditions, including the receipt by the Target of the Dormitory Licence, have not been fulfilled and/or closed out as at the date hereof, amongst other matters. As such, the Company has today exercised its right pursuant to the SPA to further extend the Long-Stop Date to 18 March 2024.

3. FURTHER ANNOUNCEMENTS

The Company will make further announcements, in compliance with the requirements of the Catalist Rules, as and when there are material developments in relation to the Proposed Acquisition.

4. CAUTIONARY STATEMENT

Shareholders ought to exercise caution when trading or dealing in their Shares. Shareholders should be cautioned that there is no assurance that the Proposed Acquisition will be completed as the Completion will be subject to certain Conditions being fulfilled. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential advisers should consult their stock brokers,

bank managers, solicitors, accountants, tax advisers or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Low Siong Yong

Executive Chairman and Chief Executive Officer

4 March 2024

*This announcement has been prepared by the Company and has been reviewed by the Company's sponsor ("**Sponsor**"), United Overseas Bank Limited, for compliance with Rules 226(2)(b) and 753(2) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Lim Hoon Khat, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*