



RESPONSES TO SGX-ST QUERY

The Board of Directors (the “**Board**”) of PropNex Limited (the “**Company**”) refers to the query from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 25 June 2026 in relation to the Company’s announcement on 23 June 2026, titled “Appointment of Independent Non-Executive Director – Mr Lim Teck Chai, Danny”. The query and the Company’s responses are as follows:

Question

We refer to the Company’s announcement on 23 June 2026, titled “Appointment of Independent Non-Executive Director – Mr Lim Teck Chai, Danny” (the “**Announcement**”).

It is disclosed in the Announcement that Mr. Danny Lim has other principal commitments in respect of seven (7) other companies, six (6) of which are listed companies. Taking PropNex into account, Mr. Danny Lim will be a director of seven (7) listed companies.

Notwithstanding that Mr. Danny Lim expects to retire from the board of directors of Stamford Land Corporation Ltd, Kimly Limited and Choo Chiang Holdings Ltd in July 2026, January 2027 and April 2027 respectively, please disclose the Board’s and Nominating Committee’s assessment on how Mr. Danny Lim will have sufficient time and resources to effectively discharge his responsibilities as an Independent Non-Executive Director (of PropNex as well as the other six (6) listed companies) in view of his concurrent appointments.

Company’s Response

In assessing the appointment of Mr. Danny Lim (including sufficiency of time and resources to effectively discharge his responsibilities as an Independent Non-Executive Director), the Nominating Committee and the Board have taken into account the following factors:

1. his principal commitment being a partner in Messrs Rajah & Tann Singapore LLP, where he has had extensive professional track record and experience as a specialised corporate and capital markets practitioner for more than two decades, including proficiency and familiarity with applicable laws and regulations governing listed companies (including the listing rules), which will be invaluable in Board deliberations on legal and corporate matters;
2. his role in the other listed companies is functionally non-executive, of which he will be retiring after a nine-year tenure from three (3) of these boards at their next respective annual general meeting as follows:

Company	Role	Remarks
Stamford Land Corporation Ltd	Non-executive	Retiring in July 2026
Kimly Limited	Non-executive	Retiring in January 2027
Choo Chiang Holdings Ltd	Non-executive	Retiring in April 2027
Advancer Global Limited	Non-executive	
ValueMax Group Limited	Non-executive	
ISDN Holdings Limited	Non-executive	

3. his substantial background, depth and knowledge as an independent director of listed companies, in various capacities over the years, including as lead independent director, independent chairman, and chairman and member of board committees;
4. his seniority in Messrs Rajah & Tann Singapore LLP, being one of the region's biggest legal firms, and the professional resources available within the firm, as well as his reputation and standing amongst the community of professional advisers;
5. he has maintained a track record of 100% attendance rate at all board and board committee meetings of all his other listed companies; and
6. his confirmation that he will commit sufficient time and resources to effectively discharge his responsibilities as a member of the Board of the Company.

By Order of the Board

Lee Li Huang
Chief Financial Officer and Company Secretary
26 June 2026