



## Alset International Limited

(Incorporated in the Republic of Singapore)  
(Company Registration Number 200916763W)

---

### PRESS RELEASE ISSUED BY DOCUMENT SECURITY SYSTEMS, INC. DSS EXPANDS NUTRACEUTICAL PRODUCT LINES

---

The Board of Directors (the “**Board**”) of Alset International Limited (Stock Code: 40V) (the “**Company**”) wishes to announce that its related company, Document Security Systems, Inc. (“**DSS**”), has issued a press release titled “*DSS Expands Nutraceutical Product Lines through Impact BioMedical’s Investment in Nano Nutraceutical Contract Manufacturer Nano9*” (the “**Press Release**”) on 19 January 2021 (Eastern Time).

A copy of the Press Release issued by DSS is attached to this announcement.

The Press Release states, *inter alia*, that DSS, has, through its wholly-owned subsidiary, Impact BioMedical, Inc., entered into an investment and distribution agreement with Nano9 Labs, LLC, an R&D and contract manufacturing company specializing in the development of nano-sized nutraceutical products and ingredients.

Shareholders are advised to refer to the full text of the Press Release, attached to this announcement, for further details.

DSS’s investment in Nano9 Labs, LLC as contemplated in the Press Release is not expected to have a material impact on the net tangible assets per share and the earnings per share of the Company for the current financial year ending 31 December 2021.

#### **Cautionary Statement**

**Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.**

By Order of the Board  
**Alset International Limited**

Chan Heng Fai  
Executive Chairman, Executive Director and Chief Executive Officer

20 January 2021

---

*This announcement has been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.*