JASON HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

ANNOUNCEMENT OF POTENTIAL LITIGATION

The Board of Directors (the "**Board**") of Jason Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce the following in relation to a potential litigation:-

(i) On 14 January 2014 and subsequently 7 August 2014, the Company (through its solicitors) served a letter of demand to Lian Beng Construction (1988) Pte Ltd, a wholly-owned subsidiary of Lian Beng Group Ltd ("**LBC**"), claiming for (a) approximately S$545,436 being such amount due and unpaid for the various wood works and rectification works done in relation to a project under LBC; and (b) the recovery of associated costs and interest in the event of commencement of any legal proceedings;

(ii) On 19 August 2014, LBC, in its letter to the Company's solicitors, denied the Company's claim and alleged that it might counterclaim for approximately S$1,228,455 being loss and damages incurred by them; and

(iii) On 27 November 2014, the Company indicated to the solicitors acting for LBC that it will be serving a writ of summons on LBC. For the avoidance of doubt, both parties have not commenced any legal proceedings as at the date of this announcement.

If the potential counterclaim by LBC is successful, this action may have a material financial impact on the Company. The Company has sought legal advice and has been advised by its solicitors that the potential counterclaim by LBC has little merit. The Company intends to take all necessary steps to vigorously defend the potential counterclaim.

Shareholders are advised to exercise caution in trading of their shares. The Company will make further announcements as appropriate with regard to this matter.

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Jason Sim Chon Ang
Executive Chairman and CEO

28 November 2014

JASON HOLDINGS LIMITED
Co. Reg. No. 201119167Z
16 Tampines St 92 JP Building Singapore 528873
Tel: (65) 6783 2727 Fax: (65) 6782 2727
Website: www.jasonparquet.com Email: info@jasonparquet.com

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Canaccord Genuity Singapore Pte. Ltd. for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). Canaccord Genuity Singapore Pte. Ltd. has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Chief Executive Officer, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.