SINGAPURA FINANCE LTD
(Company Registration No.: 196900340N)
(Incorporated in the Republic of Singapore)

CHANGE OF LEAD INDEPENDENT DIRECTOR

The Board of Directors (the "**Board**") of Singapura Finance Ltd (the "**Company**") wishes to announce that Mrs Yu-Foo Yee Shoon, an Independent Non-Executive Director, the Chairman of the Nominating Committee ("**NC**"), and a member of both the Audit Committee ("**AC**") and Remuneration Committee ("**RC**"), will be appointed as the Lead Independent Director in place of Mr Phua Bah Lee with effect from 12 February 2019.

Mr Phua Bah Lee will remain as an Independent Non-Executive Director, as well as Chairman of the RC and a member of both the AC and NC.

The Board wishes to record its deepest thanks and appreciation to Mr Phua for the invaluable service and contribution that he had provided to the Company during his tenure as Lead Independent Director.

BY THE ORDER OF THE BOARD

Ngiam May Ling
Company Secretary

25 February 2019