

**CHASWOOD RESOURCES HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Co. Reg. No. 200401894D)

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**MONTHLY UPDATE ANNOUNCEMENT**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 25 May 2022 pertaining to the last monthly update announcement (collectively the "**Previous Announcement**").*

The Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd. ("**Company**") together with its subsidiaries ("**Group**") wishes to provide the following monthly update to its shareholders pursuant to Rule 704(22) of the Catalist Rules of the SGX-ST.

**Status of legal proceedings**

There is no update on any legal proceeding taken against the Company and its subsidiaries.

**Status of Proposed Scheme of Arrangement with Creditors ("**SOA**")**

There is no updates since the company's previous monthly update announcement dated 25 May 2022.

**Status of Restructuring Exercise and Resumption Proposal**

There has not been any material update on the Group's expansion plan on the new opening of outlets including the new kiosk model and the various development agreements entered into by the Group.

With reference to the Company's announcement dated 1 June 2022, the Company submitted an application to the SGX-ST for a waiver from, and a further extension of time of up till 31 May 2023 to comply with, Catalist Rule 1304(1) ("**Waiver and Further Time Extension**") to allow the Company and its appointed professionals sufficient time to complete the necessary due diligence works in the efforts of concluding the proposed acquisition by the Company of the entire issued and paid-up share capital of HK Aerospace Beidou New Energy Technology Co., Ltd (the "**Proposed Acquisition**").

At this point of this announcement, the application is still being subject to review by SGX. Upon receiving the confirmation of the Waiver and Further Time Extension from SGX, the Company and the Full Sponsor will pursue the commencement of the Independent Valuers engagement.

**Status of Update of Impact of Business Pursuant to the movement Control Order Imposed by The Government of Malaysia.**

As declared by the Malaysian Health director-general, the admission of Covid-19 patients into health facilities (public hospitals and the Covid-19 Quarantine and Treatment Centres (PKRCs)) per 100,000 population, has increased by 11 per cent for this week compared to the earlier week and the number of Covid-19 patient admissions to public hospitals per 100,000 population increased by 28 per cent. The number of new Covid-19 cases also increased last week by 10.9% to 15,739 from 14,195 the week before.

With the increase of the numbers of the new covid cases, it will result negatively to customers dining in the outlets and the company has taken stringent preventive measure such as daily sanitization and compulsory mask mandate for all our patronizers.

Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in relation to, *inter alia*, the extension of the completion of the Amended SOA, the Group's expansion plan, the legal proceedings, the Group's restructuring exercise, the Proposed Acquisition and resumption proposal in compliance with the Catalist Rules of the SGX-ST.

The Board confirms that to their best knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY  
Managing Director  
29 June 2022

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*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Liau H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271*