CAPITALAND INVESTMENT LIMITED
(Registration Number: 200308451M)
(Incorporated in the Republic of Singapore)

The admission and listing of CapitaLand Investment Limited on the Singapore Exchange Securities Trading Limited was sponsored by J.P. Morgan (S.E.A.) Limited. J.P. Morgan (S.E.A.) Limited assumes no responsibility for the contents of this announcement.

ANNOUNCEMENT

GRANT OF SHARE AWARDS

CapitaLand Investment Limited (the "**Company**") wishes to announce the following grant of share awards under its share plans:

I CapitaLand Investment Restricted Share Plan 2021

(a)	Date of grant	14 April 2023
(b)	Number of ordinary shares of the Company ("**Shares**") comprised in the awards (including the Shares in (d) below)	268,940*^
(c)	Market price (last done) of Shares on the date of grant	S$3.77 per Share
(d)	Number of Shares comprised in the awards granted to each director and controlling shareholder (and each of their associates), if any	Director Mr Lee Chee Koon: 54,549*

** Time-based awards with 100% vesting on 1 March 2024 for selected senior management as part of their remuneration package.*
^ Includes time-based awards which will vest equally over 3 years starting from 1 March 2024 for selected senior management new hires.

II CapitaLand Investment Performance Share Plan 2021:

(a)	Date of grant	14 April 2023
(b)	Number of Shares comprised in the awards (including the Shares in (d) below)	3,713,431[@]
(c)	Market price (last done) of Shares on the date of grant	S$3.77 per Share
(d)	Number of Shares comprised in the awards granted to each director and controlling shareholder (and each of their associates), if any	Director Mr Lee Chee Koon: 340,933[@]

[@] *The final number of shares to be released will depend on the achievement of pre-determined targets over a three-year performance period. No share will be released if the threshold targets are not met at the end of the performance period. On the other hand, if superior targets are exceeded, more shares than the baseline award could be delivered up to a maximum of 300% of the baseline award. The Executive Resource and Compensation Committee has the absolute discretion to adjust the number of shares released taking into consideration other relevant quantitative and qualitative factors.*

By Order of the Board

Michelle Koh
Company Secretary
14 April 2023