

CLARIFICATION OF ANNOUNCEMENT DATED 20 JUNE 2017 IN RELATION TO THE PROPOSED DISPOSAL OF PT. PACKET SYSTEMS INDONESIA

Unless otherwise defined herein, all capitalised terms herein shall have the same meanings ascribed to them in the Company's announcement dated 20 June 2017 (the "**Announcement**")

The board of directors (the "**Board**") of DMX Technologies Group Limited (the "**Company**", and collectively with its subsidiaries, the "**Group**") refers to the Announcement in relation to the proposed disposal of PT. Packet Systems Indonesia ("**Proposed Disposal**").

The calculations of the Profits and EPS (as announced in paragraph 6.4 of the Announcement) and the NTA per Share (as announced in paragraph 6.5 of the Announcement) after the Proposed Disposal in the Announcement did not take into account cash proceeds as well as the relevant net disposal gain on the sale of the Sale Shares and the estimated professional and other transaction fees and expenses incurred in connection with the Proposal Disposal (collectively, the "**Transaction Proceeds and Expenses**"). However, following further consideration, the Company is of the view that the Transaction Proceeds and Expenses should be taken into consideration in the calculation of the consolidated Profits and EPS and NTA per Share after the Proposed Disposal.

On this basis, the Board would like to make the following revisions (in bold and underlined for easy reference) to paragraphs 6.4 and 6.5 of the Announcement relating to the financial effects of the Proposed Disposal on the consolidated profits and EPS and NTA per Share:

6.4 Profits and EPS

On the bases and assumptions set out in paragraph 6.3 above, the pro forma financial effects of the Proposed Disposal on the consolidated profits and EPS are as follows:

	Before the Proposed Disposal	After the Proposed Disposal
(Loss) after tax and minority interests attributable to Shareholders (US\$'000)	(9,428)	(11,417) <u>(12,429)</u>
(Loss) per Share (US cents)	(0.81)	(0.98) <u>(1.07)</u>

6.5 NTA per Share

On the bases and assumptions set out in paragraph 6.3 above, the pro forma financial effects of the Proposed Disposal on the NTA per Share are as follows:

	Before the Proposed Disposal	After the Proposed Disposal
NTA (US\$'000)	16,446	9,872 <u>16,347</u>
NTA per Share (US cents)	1.41	0.85 <u>1.41</u>

Attention is drawn to the cautionary note on page 1 of the unaudited FY2016 Financial Statements and the background and limitations relating to the preparation of the unaudited FY2016 Financial Statements as set out in the cautionary note. Accordingly, the Board cautions and advises against the reliance on the unaudited FY2016 Financial Statements pending the completion of the Expanded Investigations and the Extended Scope Audits.

Save as disclosed above, all other information contained in the Announcement remains unchanged.

By Order of the Board

Iwao Oishi
Executive Director, Vice Chairman and Acting Chief Executive Officer
7 July 2017