

MARY CHIA HOLDINGS LIMITED
Company Registration No. 200907634N
(Incorporated in the Republic of Singapore)
(the “Company”)

ENTRY INTO A MEMORANDUM OF UNDERSTANDING - UPDATE

The Board of Directors (the “**Board**”) of Mary Chia Holdings Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”) refers to the Company’s announcement on 18 February 2022 (“**Announcement**”) in relation to a memorandum of understanding (the “**MOU**”) entered into between a wholly-owned subsidiary of the Company, Organica International Holdings Pte Ltd and Harmony Lifecare Pte Ltd (individually “**Party**” and jointly “**Parties**”).

Pursuant to the Announcement, it was envisaged that a definitive joint venture agreement (“**JVA**”) defining the management of the joint venture company HORA World Pte Ltd, and the rights, responsibilities, and contributions of each Party, would be finalised within 14 days of the signing of the MOU. The Company wishes to update the shareholders that the discussions on the terms of the JVA are ongoing and is expected to be completed by end of March 2022 or early April 2022.

The Company will provide an update to shareholders on the JVA in due course.

BY ORDER OF THE BOARD

Wendy Ho

Chief Executive Officer
4 March 2022

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Charmian Lim (Tel: (65) 6232 3210), at 1 Robinson Road, #21- 00 AIA Tower, Singapore 048542.