

CONSENT SOLICITATION EXERCISE BY PACIFIC RADIANCE LTD. (THE "COMPANY") IN CONNECTION WITH THE S\$100,000,000 4.30 PER CENT. NOTES DUE 2019 (ISIN: SG6SF2000004) COMPRISED IN SERIES 001 (THE "NOTES") ISSUED BY THE COMPANY PURSUANT TO ITS S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE "PROGRAMME")

- NOTICE OF RESULT OF ADJOURNED MEETING

Reference is made to:

1. the Notes;
2. the trust deed dated 14 August 2014 (the "**Trust Deed**") made between (1) the Company, as issuer, and (2) DBS Trustee Limited, as trustee (the "**Trustee**"), constituting the Notes; and
3. the SGX announcements dated:
 - i. 5 September 2019 in relation to the commencement of the consent solicitation exercise;
 - ii. 27 September 2019 in relation to the non-quorate meeting of Noteholders convened on 27 September 2019; and
 - iii. 30 September 2019 in relation to the adjournment of the meeting of Noteholders to 11 October 2019 (the "**Adjourned Meeting**").

*Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the consent solicitation statement dated 5 September 2019 (the "**Consent Solicitation Statement**") issued by the Company.*

Pursuant to Condition 10 of the Notes, the Company is pleased to announce that the Extraordinary Resolution tabled at the Adjourned Meeting on 11 October 2019 has been duly passed as an Extraordinary Resolution of the Noteholders without any amendment.

The Company will make further announcements of any significant development in connection to the Notes at appropriate junctures and in compliance with SGX-ST listing rules.

Trading of the Company's securities on the SGX-ST had been voluntarily suspended by the Company on 28 February 2018.

Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and Noteholders are advised to exercise caution when trading in the Company's securities as there is no certainty or assurance as at the date of this announcement that any discussions or prospects will be successfully concluded or any definitive agreements in relation to any transactions will be entered into. Shareholders and Noteholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman

11 October 2019