

OCEAN SKY INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

(Company registration no.: 198803225E)

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- (1) **PROPOSED ACQUISITION OF THE REMAINING 70% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF ANG TONG SENG BROTHERS ENTERPRISES PTE LTD**
 - (2) **PROPOSED CONSOLIDATION OF EVERY TWO (2) ORDINARY SHARES INTO ONE (1) ORDINARY SHARE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED**

- RECEIPT OF LISTING AND QUOTATION NOTICE

The board of directors (the "**Board**") of Ocean Sky International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 21 September 2016 (the "**Previous Announcement**") in relation to the proposed acquisition by the Company of the remaining 70% of the issued and paid-up share capital of Ang Tong Seng Brothers Enterprises Pte Ltd not held by the Company (the "**Proposed Acquisition**") and the proposed consolidation of every two (2) existing ordinary shares in the capital of the Company ("**Share**") into one (1) Share, fractional entitlements to be disregarded (the "**Proposed Share Consolidation**"). Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Previous Announcement.

The Board wishes to announce that the Company has on 13 October 2016, through its sponsor, UOB Kay Hian Private Limited (the "**Sponsor**"), received the Listing and Quotation Notice (the "**Notice**") from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Consolidated Shares and the Consideration Shares on the Catalist board of the SGX-ST, subject to the following:

- (i) compliance with the SGX-ST's listing requirements; and
- (ii) the approval of the shareholders of the Company (the "**Shareholders**") being obtained for the Proposed Share Consolidation and the Proposed Acquisition at an extraordinary general meeting of the Company (the "**EGM**") to be convened.

Please note that the Notice is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Proposed Acquisition, the Consolidated Shares, the Consideration Shares, the Company, its subsidiaries and their securities.

The Company will be seeking the approval of the Shareholders for the Proposed Share Consolidation and the Proposed Acquisition at an EGM to be convened. A circular to Shareholders containing, *inter alia*, the notice of the EGM will be despatched to the Shareholders in due course.

The Company will make the necessary announcement(s) upon completion of the Proposed Acquisition, the Proposed Share Consolidation and the allotment and issuance of the Consideration Shares.

Shareholders and potential investors are advised to exercise caution when trading the Company's shares as there is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will proceed to Completion, as Completion is subject to, *inter alia*, the fulfilment of Conditions Precedent in the SPA. Shareholders are advised to read this announcement and any further announcements carefully, and where in doubt as to the action they should take, they should consult their financial, tax or other advisors.

BY ORDER OF THE BOARD

Chia Yau Leong
Company Secretary

14 October 2016

Sponsor's Statement

This announcement has been prepared by Ocean Sky International Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalyst Operations, Senior Vice President, and Mr Augustine Cheong, Assistant Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.