ENECO ENERGY LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No.: 200301668R)

DISSOLUTION OF SUBSIDIARIES

The Board of Directors ("Board") of Eneco Energy Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce that its indirect wholly-owned subsidiaries, Ramba Energy Corridor Limited and Ramba Exploration Indonesia Limited, both incorporated in the British Virgin Islands ("BVI") have been dissolved pursuant to the BVI Business Companies Act, 2004.

The dissolution of Ramba Energy Corridor Limited and Ramba Exploration Indonesia Limited is not expected to have any material impact on the net tangible assets and net earnings per share of the Group for the financial year ending 31 December 2019 as these two Companies were dormant with no business activities.

By Order of the Board **ENECO ENERGY LIMITED**

Colin Peter Moran Executive Director cum Chief Executive Officer 26 November 2019